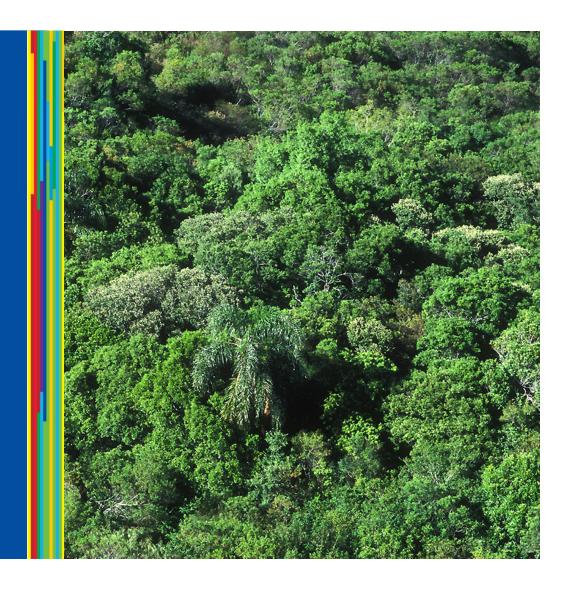


International Workshop on Nested Approaches to REDD+ An overview

Robert O'Sullivan
Climate Focus



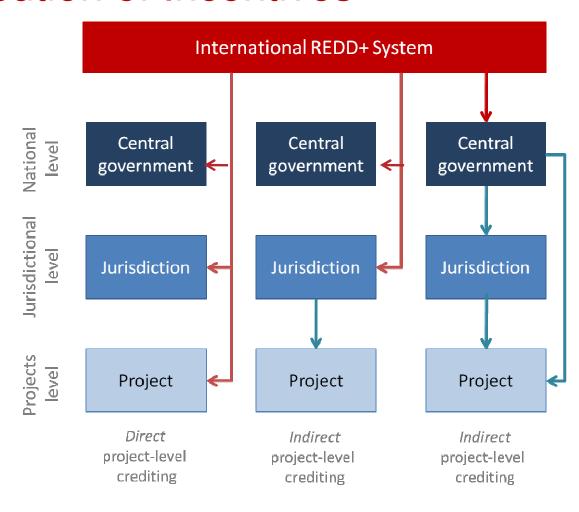


Key issues and challenges

- Distribution of incentives
- International and national regulatory aspects
- Risk mitigation
- Measurement and monitoring
- Baseline/Reference levels
- Leakage
- Phased approach to nesting



Distribution of Incentives

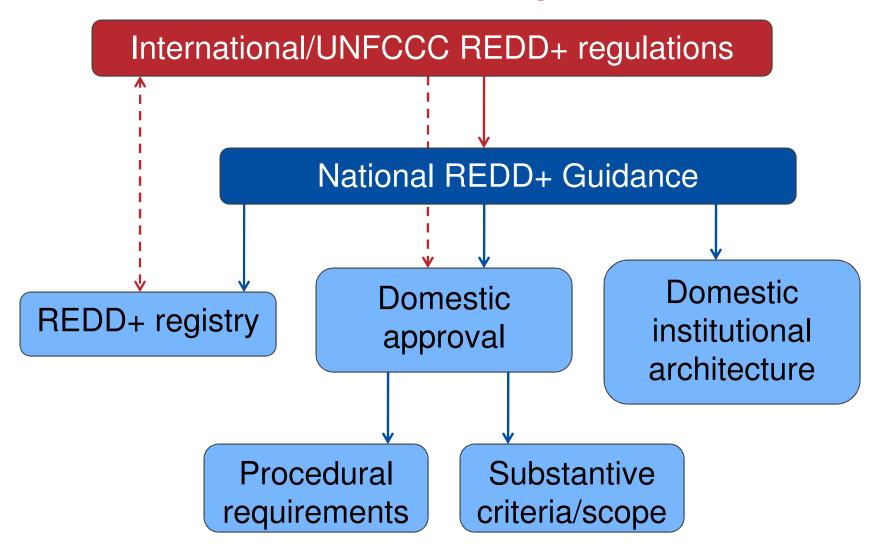


Direct distribution of credits from the International REDD+ System

▶ Indirect distribution of credits from the International REDD+ System

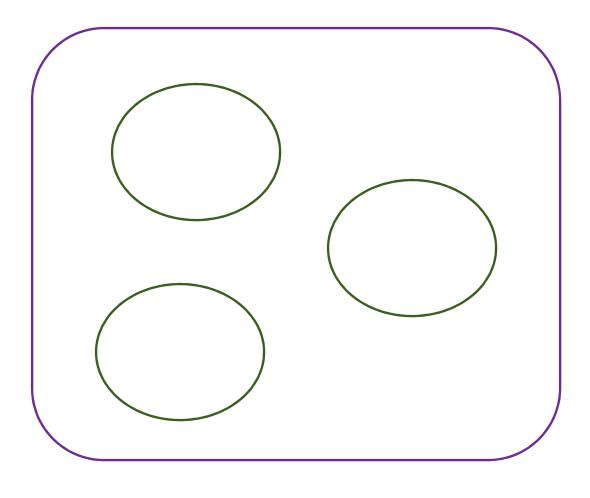


International and national regulations





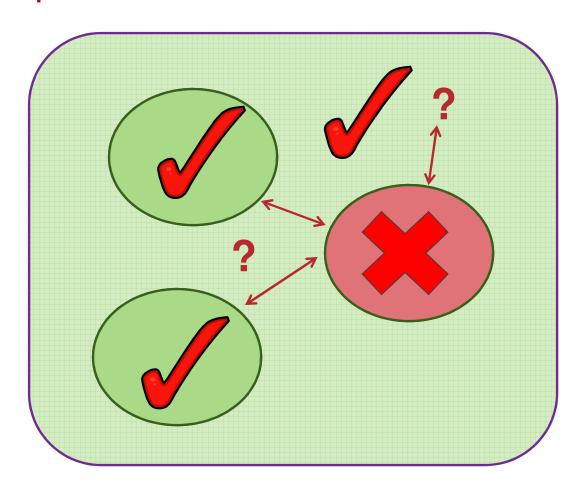
Risk mitigation: Project and jurisdiction performance



- Reversal
- Failure to generate
- Buffer accounts
- Insurance
- Govguarantees
- Penalty fees
 Nested Projects and



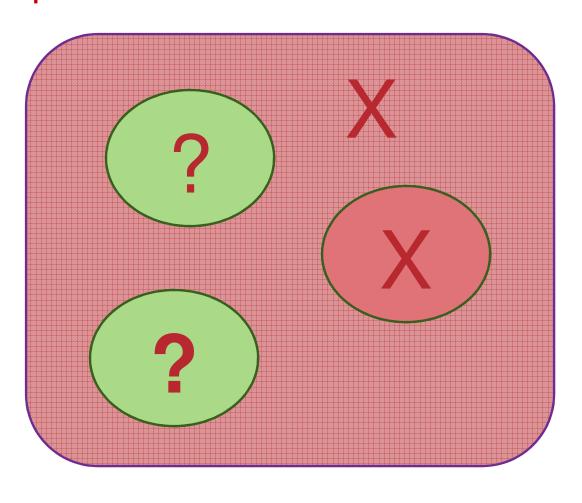
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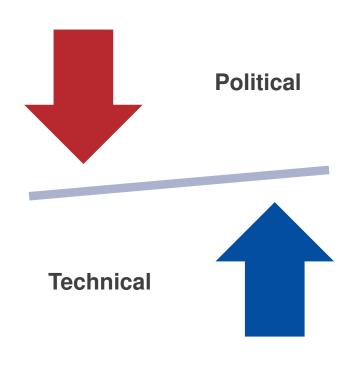
Measurement and monitoring

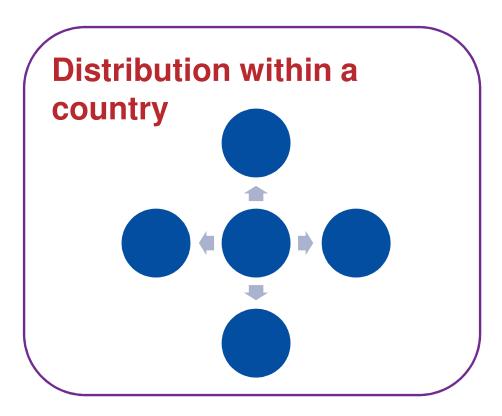
Need consistency

- Some standardization
- Some decisions left to projects



Baselines/Reference levels - challenges







Baselines/Reference levels - options

- Disaggregate or bottom-up (multiple project specific baselines)
- Consolidate or top-down (specially explicit regional baselines)

Leakage

Implications within a jurisdiction



Phased approach to Nesting

Phases	Progress	Progression of REDD+ through phases as agreed in Cancun	Potential progression of nested REDD+ through phases
Phase 1	Early action period	Establishment of a REDD+ plan/strategy and defining institutional and technical needs	Establishing guidelines for developing pilot subnational activities
Phase 2	Early act	Strengthening of monitoring systems and designing a REDD+ registry system	Endorsing and tracking of subnational activities
Phase 3	Full system established	Establishing a national/subnational reference level and MRV systems	Reconciling subnational activities with the national and/or jurisdictional system



Other initiatives

- FCPF
- GCF
- Bilateral
- National
- VCS
- Others...