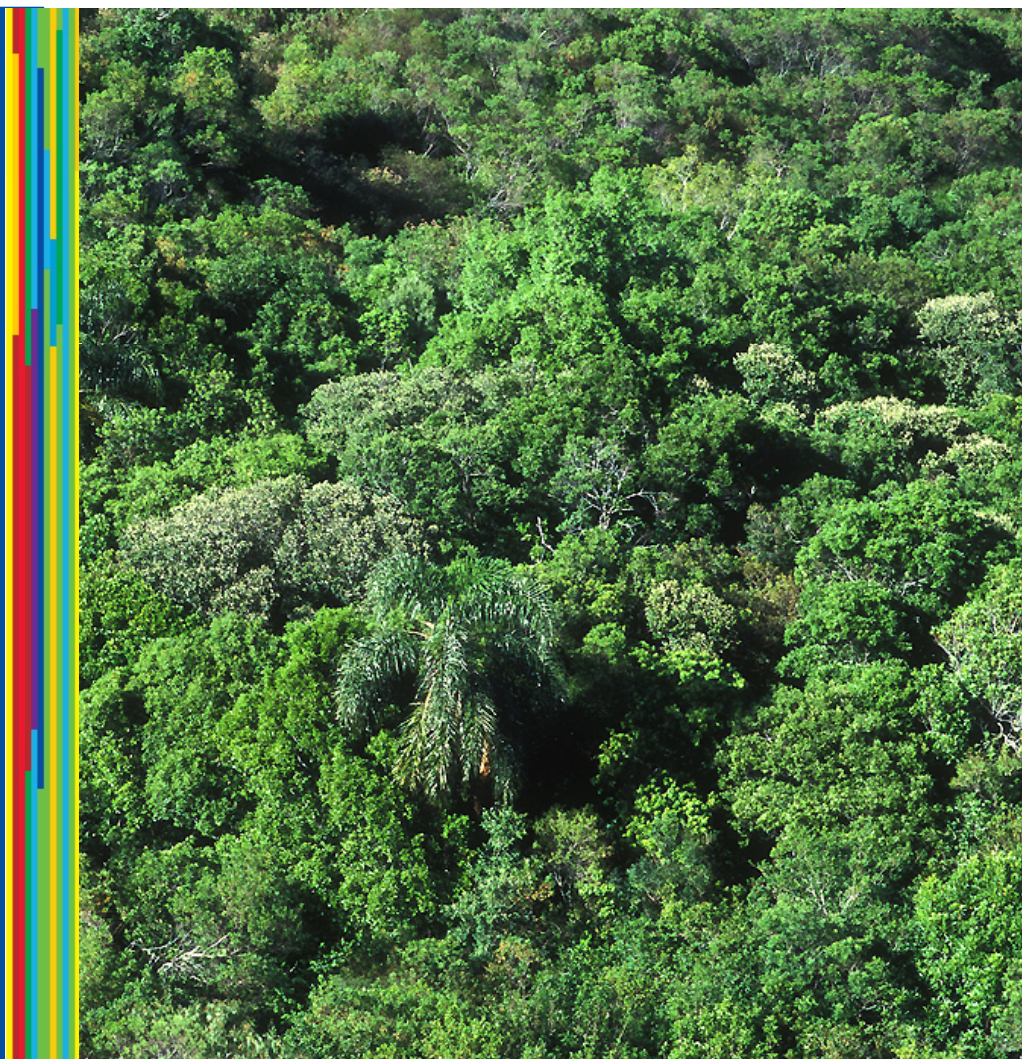




CLIMATE**FOCUS**

International Workshop on Nested Approaches to REDD+ An overview

Robert O'Sullivan
Climate Focus



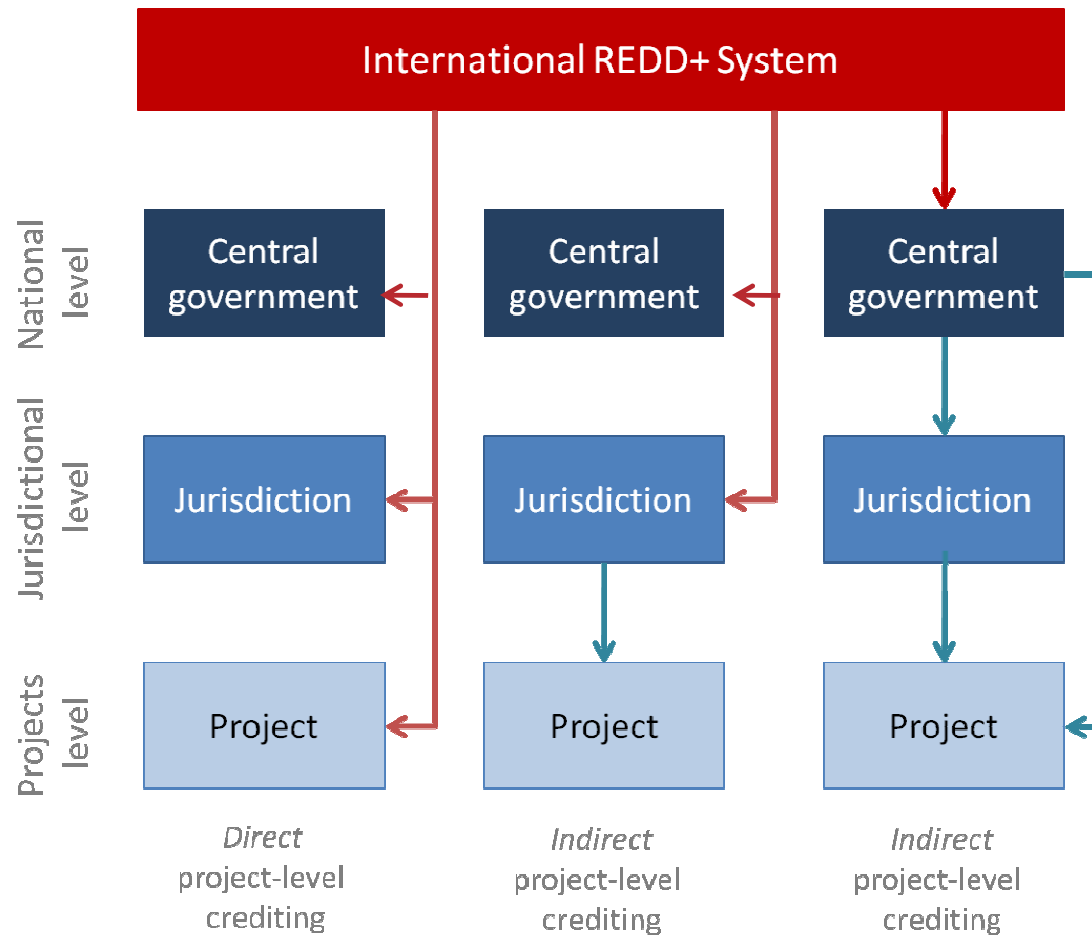


Key issues and challenges

- Distribution of incentives
- International and national regulatory aspects
- Risk mitigation
- Measurement and monitoring
- Baseline/Reference levels
- Leakage
- Phased approach to nesting

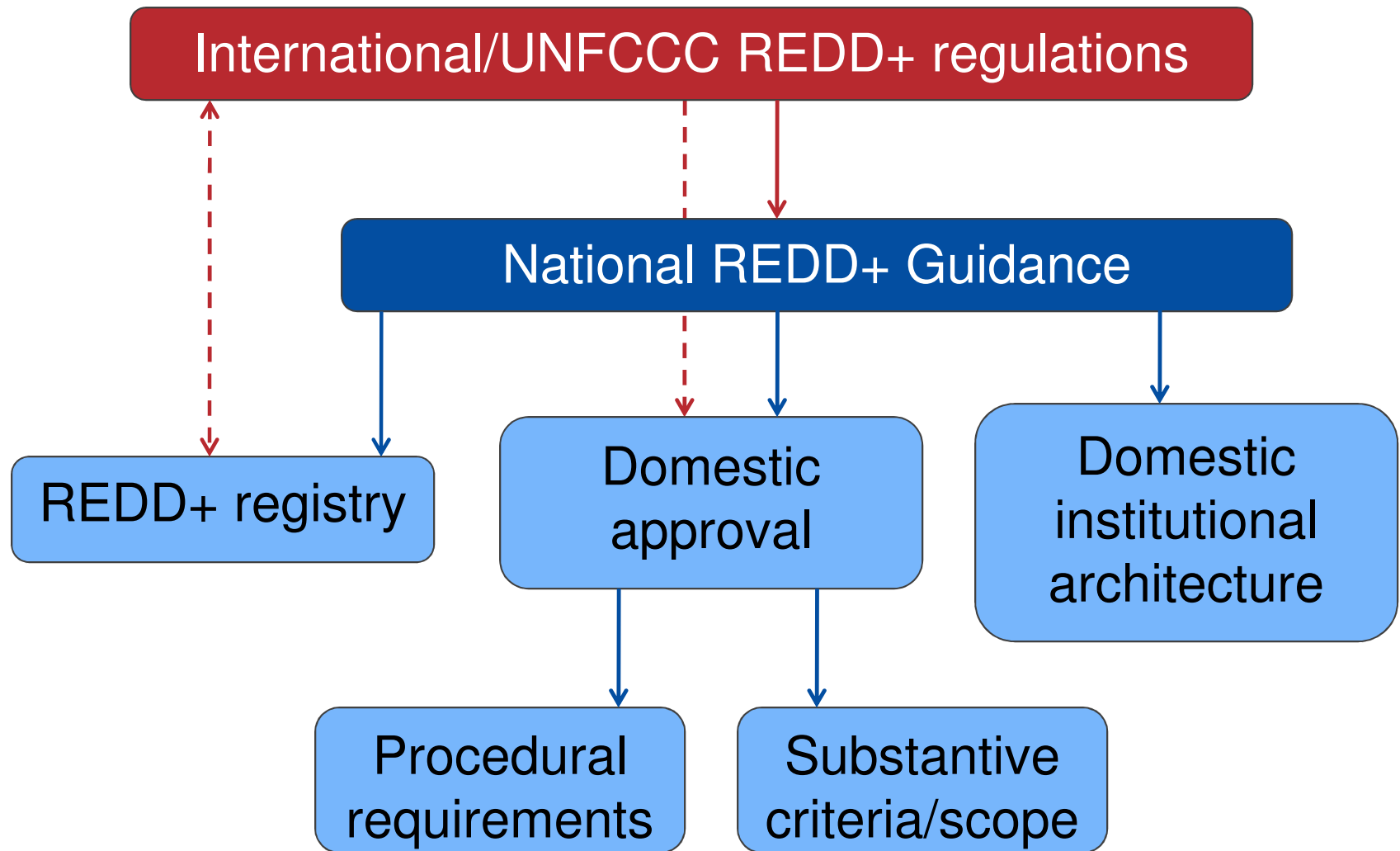


Distribution of Incentives



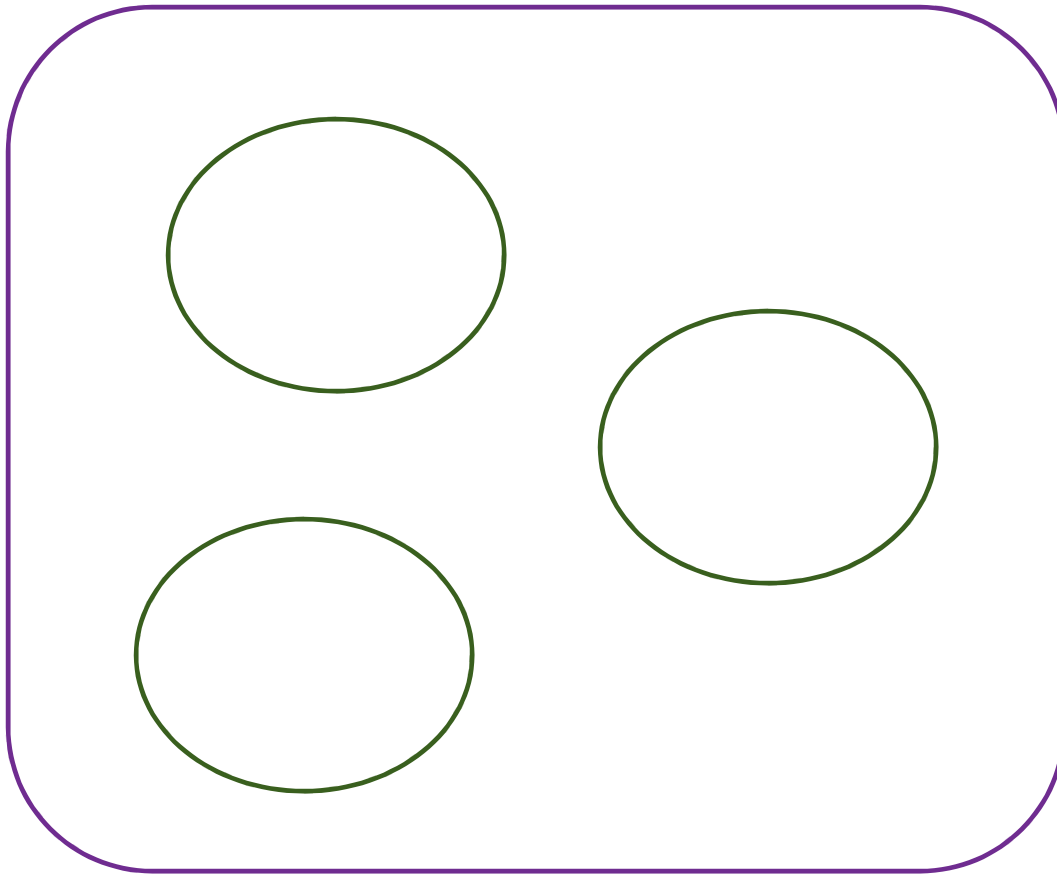


International and national regulations





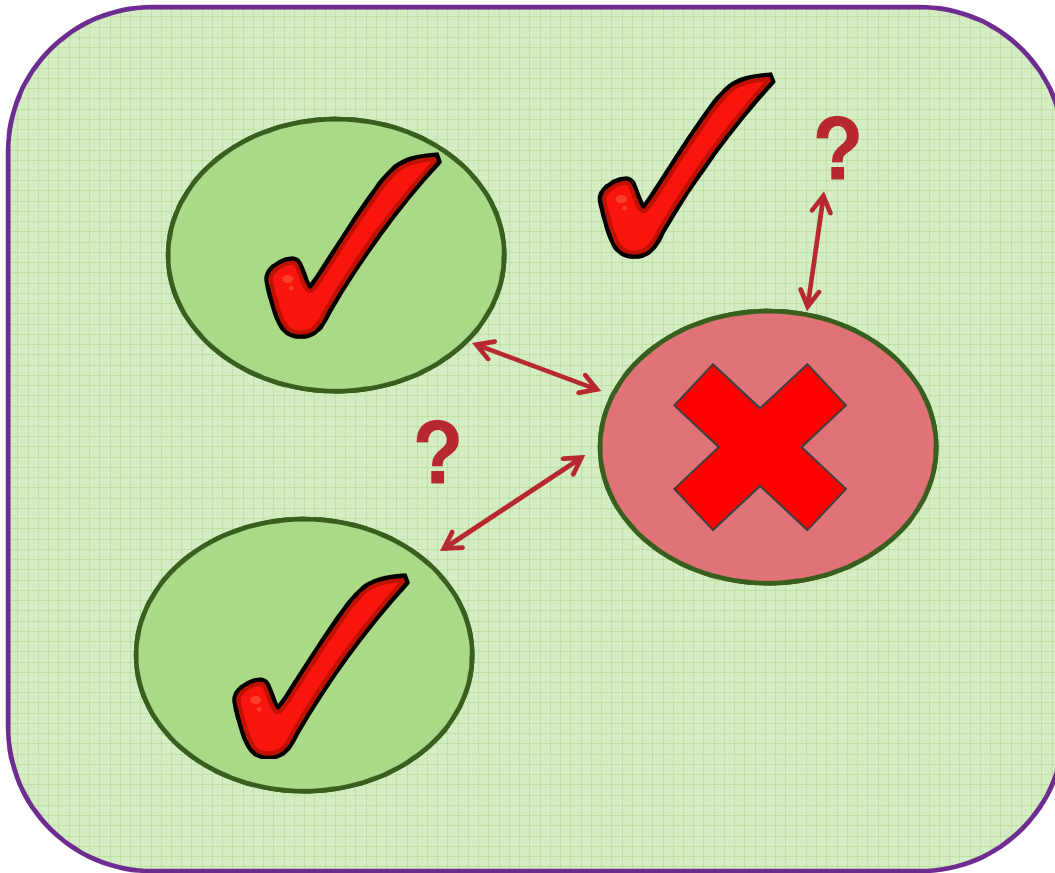
Risk mitigation: Project and jurisdiction performance



- Reversal
 - Failure to generate
 - Buffer accounts
 - Insurance
 - Gov guarantees
 - Penalty fees
- Nested Projects and



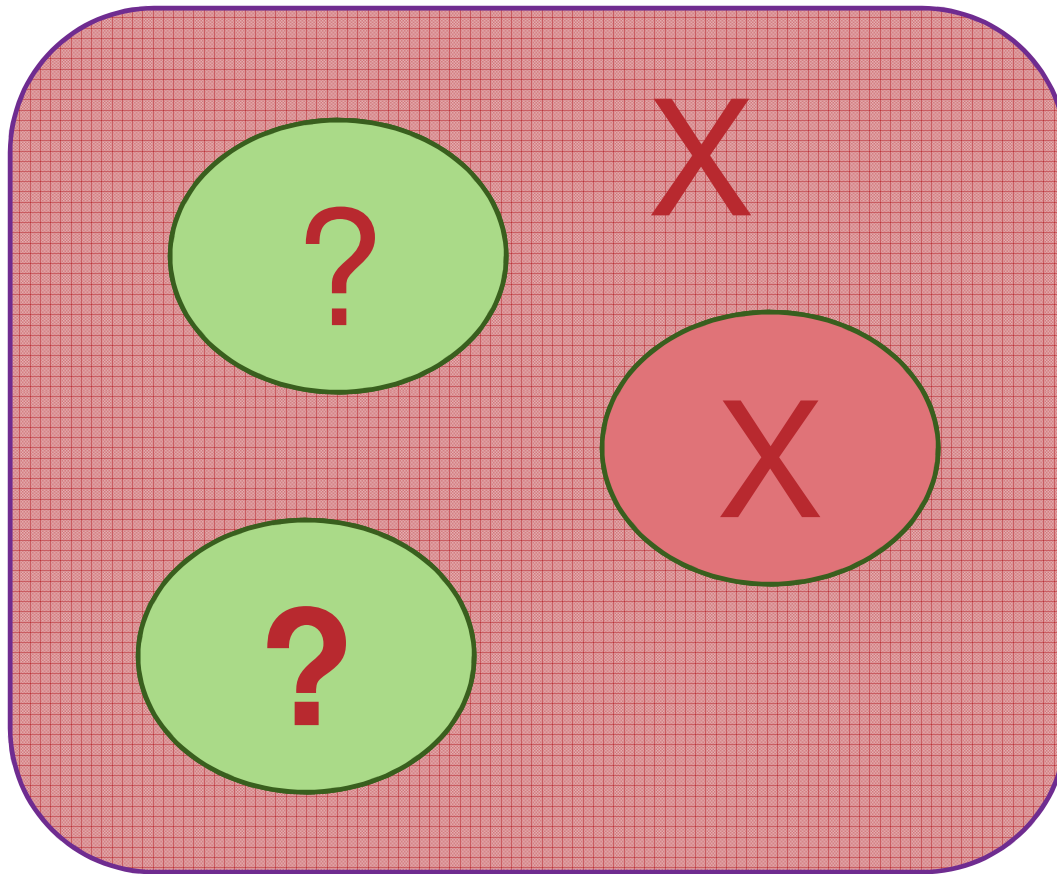
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Risk mitigation: Project and jurisdiction performance



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Nested Projects and



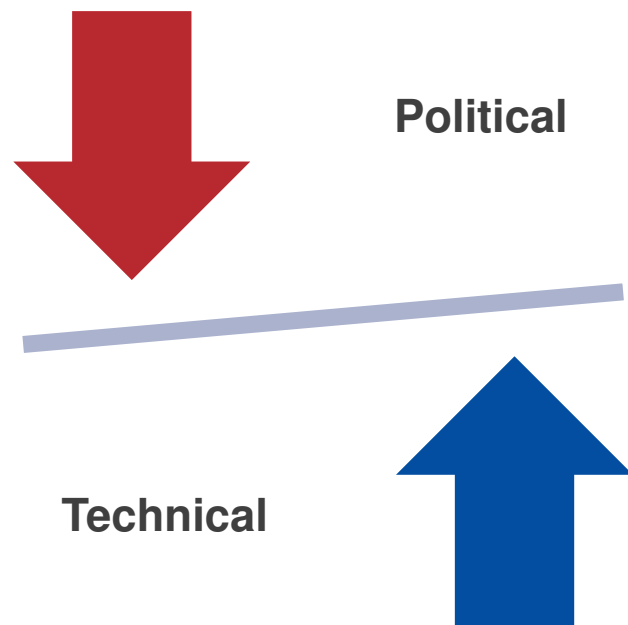
Measurement and monitoring

Need consistency

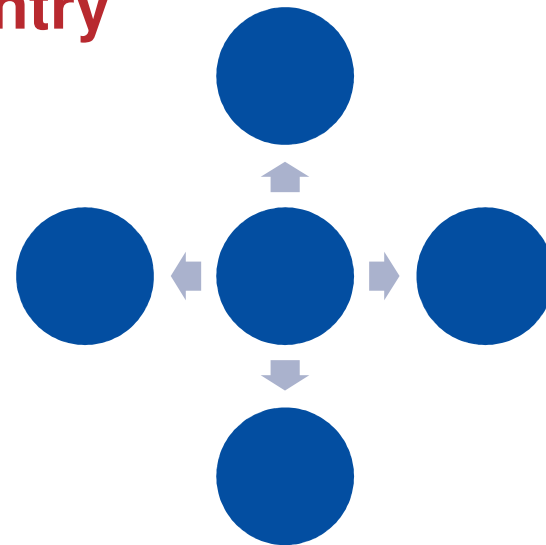
- Some standardization
- Some decisions left to projects



Baselines/Reference levels - challenges



Distribution within a country





Baselines/Reference levels - options

- Disaggregate or bottom-up (multiple project specific baselines)
- Consolidate or top-down (specially explicit regional baselines)

Leakage

- Implications within a jurisdiction



Other initiatives

- FCPF
- GCF
- Bilateral
- National
- VCS
- Others...