

Regulated system - Specification of the offset





Loss site assessment,
Permit application

Regulation

Assess application and determine outcome

Developers required to provide offsets

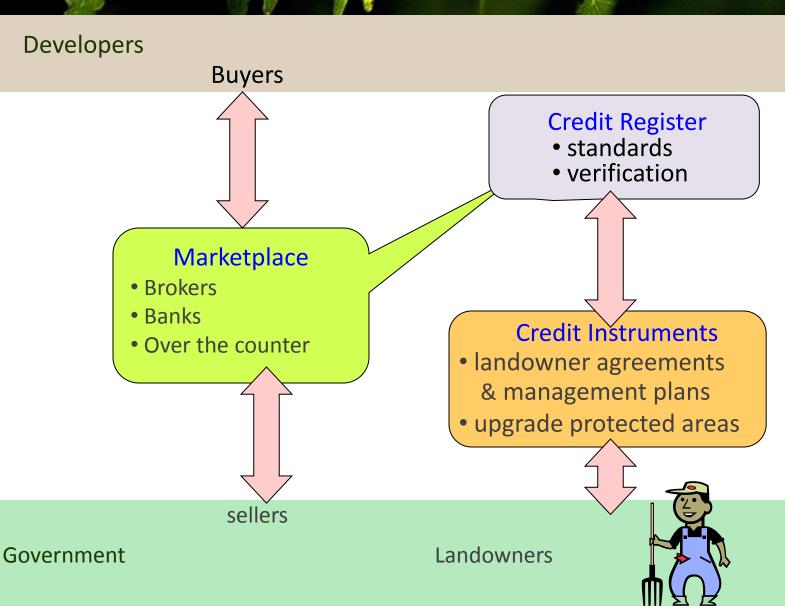
- first party
- third party

Permit may be granted

Permit includes offset conditions – specifies offset

Credit market - Supply of offsets





Credit register

The Credit Register aids good governance:

- set and apply standards to the creation of credits
- a single place where information about credits is recorded
- ensures credits are only 'used' once
- authority on the ownership of credits
- monitor reporting and compliance

Implementation:

- prepare standards
- specify the information required for registration
- provide training and accreditation for assessors



Credit marketplace

Brokers help buyers and sellers find each other:

- knowledge of suppliers
- advise on the technical requirements of offsets
- liaise with the credit register

Implementation:

- government broker at start up (BushBroker)
- promote the service to the marketplace
- access to site assessors
- line up supply through expressions of interest

