



We would like to warmly invite you to join us for the following events at the <u>ACES and Ecosystem Markets Conference</u> in Fort Lauderdale, Florida, on December 11 and 13.

TUESDAY, DECEMBER 11TH

5:00 - 6:00 PM - Miami Room, 2nd floor

Workshop: Data-Driven Typology of Investments in Watershed Services Programs

THURSDAY, DECEMBER 13^{TH,}

10:15 AM - 12:00 PM - Grand J-K, 3rd floor

Katoomba Dialogues: Harnessing International Lessons for Watershed Payments in Peru

12:20 - 12:40 PM - Grand C-D, 3rd floor

Payments for Watershed Services: Tracking Performance Around the World

1:35 - 1:55 PM - Grand A-B. 3rd floor

State of the Voluntary Carbon Markets 2012: Developing Dimension

Session Descriptions:

Workshop: Data-Driven Typology of Investments in Watershed Services Programs

Tuesday, December 11th, 5:00 – 6:00 PM

Miami Room, 2nd floor (Refreshments will be provided)

From national, government-funded schemes to small-scale community-to-community agreements, investments in watershed services (IWS) have been implemented in a variety of contexts. While this diversity has allowed active programs to channel billions every year to watershed conservation and water quality improvements, it has also left practitioners, researchers, and policymakers at a loss for the right language to accurately describe, compare performance, and share lessons across such a diversity of programs. To address this issue, Forest Trends has created a typology of IWS programs that is driven by Ecosystem Marketplace's original data on more than 140 active watershed payment programs in 30 countries. At this small gathering, we invite colleagues to preview the typology and to brainstorm the future development and use of this tool.

Katoomba Dialogues:

Harnessing International Lessons for Watershed Payments in Peru

Conference Session 7H

Thursday, December 13th, 10:15 AM – 12:00 PM

Grand J-K, 3rd floor

As the city of Lima, Peru embarks on efforts to channel money from water users, conservation NGOs, and private sector investors into the watersheds supporting this economically booming desert city, it must address – among other issues – how to ensure that its investments are made in an effective and transparent way.

With the expertise of Kieser & Associates and the experience of EcoDecisión, Forest Trends is working with Aquafondo (the water fund for Lima), the Peruvian Ministry of Environment, and other regional partners to design a decision-making framework to address this need.

Using Lima's Rimac watershed as a case study, this panel will explore key issues around ensuring cost-effectiveness and accountability in investments in watershed services, drawing on lessons from Oregon to South Africa.

Moderated by Ecosystem Marketplace's Nathaniel Carroll, the panel will include:

- Mark Kieser, Senior Scientist at Kieser & Associates
- Todd Gartner, Senior Associate at the World Resources Institute
- Bobby Cochran, Executive Director, The Willamette Partnership
- Christo Marais, Head of Operations, Natural Resource Management Programmes, South Africa Department of Environmental Affairs

Payments for Watershed Services: Tracking Performance Around the World

In: Thursday Special Lunch Session: Ecosystem Service-Based Approaches for Catchment/Watershed Management from the Local to National Levels

Thursday, December 13^{th} , 10:15~AM - 12:00~PM

Grand C-D, 3rd floor

Around the world, interest is growing in incentive mechanisms to protect our natural ecological infrastructure and the watershed services that flow from it. However, multiple mechanism types, varying terminology, and sheer global scale make estimating these programs' impacts difficult. Also the actual size, scope, and nature of investments in watershed services (IWS) uptake is not yet well understood.

Forest Trends' Ecosystem Marketplace aims to gather and freely provide information on these markets and mechanisms, including their design, drivers, and economic and ecological impacts. Our 2010 "State of Watershed Payments" tracked a diverse and rapidly growing family of watershed payment projects around the world, estimating total payments exceeding US\$50 billion to date and more than US\$9.3 billion annually. The "State of Watershed Payments: 2012" report, to be released in January, will chart the watershed payments landscape as we find it today and a global market for watershed services that has matured considerably since 2010.

In this session, global trends in IWS emerging from Ecosystem Marketplace's ongoing market tracking will be presented, along with an overview of our 'research, and key developments you'll want to watch for in 2013.

State of the Voluntary Carbon Markets 2012: Developing Dimension

In Session 8D: Ecosystem Services Go Local
Thursday, December 13th, 1:35 – 1:55 PM
Grand A-B, 3rd floor

The voluntary carbon markets are fundamentally a grassroots system – whether as a lab for new methodologies and project types, or more broadly in supporting local and regional markets where access to regulated markets or a top-down mechanism is not always established or adequate. Such bottom-up climate action was a key trend in 2011 and continues to take root in 2012, pointing to further regionalization and continued interest in the personality of a credit – in contrast to an emphasis on a global, liquid marketplace.

Forestry and land-use credits are among the top project types that suppliers expect to generate over the next five years and comprise the largest volume of unsold credits in supplier portfolios. Forest carbon offset suppliers have the opportunity to tap into local demand by marketing their close-to-home conservation co-benefits, capitalizing on the trend toward regionalization.

Forest Trends' Ecosystem Marketplace aims to increase transparency and access to information around the voluntary carbon markets, where deals are still occurring largely "over the counter." Our 2012 State of the Voluntary Carbon Markets report shed light on market trends in 2011, reporting the second-highest volume (95 MtCO₂e) and value (\$576 million) tracked in this report series to date. In this session, Ecosystem Marketplace will provide an overview of our State of research, while touching upon our ongoing market tracking in voluntary carbon, forest carbon, and other emerging carbon markets.