

An aerial photograph of a wetland restoration project. A winding waterway flows through a landscape of green and brown vegetation. The foreground and middle ground are dominated by a grid of rectangular plots, likely for monitoring plant growth. In the background, there is a line of bare trees and a dirt road.

Implementation Mechanisms

Session 9

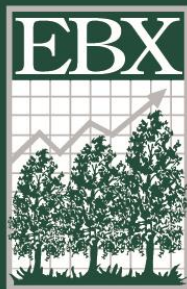
To No Net Loss of Biodiversity and Beyond

**Environmental Banc & Exchange, LLC
George Kelly**

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London, England**

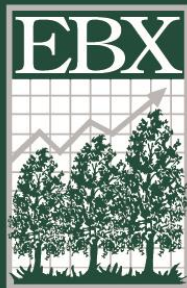
MITIGATION PLAN REQUIREMENTS

1. Objectives
2. Site Selection
3. Site Protection Instrument
4. Baseline Information
5. Determination of Credits
6. Mitigation Work Plan
7. Maintenance Plan
8. Performance Standards
9. Monitoring Requirements
10. Long-Term Management Plan
11. Adaptive Management Plan
12. Financial Assurance



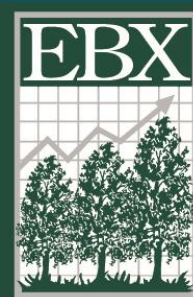
MITIGATION BANKING PROCESS

- Pre-Application
- Concept Plan – Prospectus
- Mitigation Banking Instrument
- Credit Release Schedule: 1) MBI signed; 2) Financial Assurances in place; and 3) Land protected
- Mitigation Plan Credits must be approved before Permit issued



MITIGATION COMPONENTS

- Obtain approval under Mitigation Banking Instrument (“MBI”) process takes 1-3 years. Bank put in place before impacts occur.
- MBI is legal instrument that identifies the following:
 - credits
 - credit ratio
 - service area
 - financial assurances (ensure performance of work)
 - easement placement
 - performance standards
 - monitoring and maintenance
 - endowment obligations(long-term management)
- Performance standards-
 - Wetlands – Hydrologic and vegetative
 - Streams – Structural integrity, overbank flooding, vegetative buffer
- Permanent conservation easement and financial assurances must be in place before credits sold. Hunting, recreation and selective timber harvest might be continued.



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