



Euro Liberia Logging Co.

Congo Town, Monrovia
Liberia (0880-712-510)

June 15, 2015

Hon. Harrison S. Karnwea, Sr.
Managing Director
Forestry Development Authority
Monrovia, Liberia

Dear Hon. Karnwea:

We present our compliments and wish, via this letter, to inform you that in compliance with the requirement that all forest concessionaires establish and operate a Primary Transformation Plant (sawmill) as a mandatory adjunct to their logging operations, we have initiated a project leading to the installation of a modern sawmill in Duo Town, Grand Gedeh County. The estimated startup capital and cost of the sawmill facility – main plant, camp, and other infrastructure -- is **US\$1.7 Million**.

When completed, the sawmill will have a production capacity of 1,000^{m³} output of sawn timber per month at peak operation and will provide employment for three hundred (300) workers. We have already purchased the saw mill for a cost of **230,000 euros** and shipped same (**see attached**). The sawmill is expected to arrive in Liberia by the end of June or the first week in July, 2015. Furthermore, not only has the Environmental Protection Agency (EPA) inspected the site and granted approval certificate for the operation of a sawmill thereon (see attached copy), but the workers camp and the maintenance shelter are also now under construction.

In view of the foregoing and considering the substantial capital investment contemplated to be made in connection with the project, we hereby respectfully request your intervention by ensuring that we are granted duty free privilege on the saw mill which, as indicated above, shall shortly arrive in Liberia.

Many thanks for your usual cooperation in the premises.

Kind regards.

Very truly yours,

Jihad Y. Akkari
GENERAL MANAGER

Attachments: a/s