

Darlingston Talery Commissioner/Domestic Tax Liberia Revenue Authority Republic of Liberia

September 9, 2020

Dear Sir:

EURO LIBERIA LOGGING COMPANY: 500009992 Deduction of outstanding bid premiums against investments

On behalf of our client, Euro Liberia Logging Company, we hereby notify the LRA of our client's decision to utilize credits from investments our client made in the wood processing sector agains its outstanding bid premiums payable in accordance with the Section 2 of the Forestry Industrial Development and Employment Law.

Our client made investments in the wood processing industry two years before the suspension of the bid premiums and within the three years of the passage of the Forestry Industrial Development and Employment Law.

Subject to the customary documentation of the investments, we have attached our client's documentation that is regarded as accepted investments in terms of Section 2.1(e) of the Law referred to above.

Based on the above, we request that the client's proof of investments be considered and treated as accepted investments and be credited against the outstanding bid premiums.

We look forward to receiving a favorable response from you.

Please accept the accompanying letter by acknowledging receipt thereof on copies provided.

In case of any clarification, please do not hesitate to contact Amos Adjei via email at: amos adjei@pwc.com.

Yours faithfully,

For: PricewaterhouseCoopers AdvisoryLiberia LLC

David Awuah Mensah Associate Director

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