



Darlington Talery  
Commissioner, Domestic Tax  
Liberia Revenue Authority  
ELWA Junction  
Republic of Liberia

September 28, 2021

Dear Sir,

**Euro Liberia Logging Company TIN: 500009992  
Deduction of Outstanding Bid Premium against Investment.**

On behalf of our client, Euro Liberia Logging Company, we hereby notify the LRA of our client's decision to utilize credits from investments our client made in the wood processing sectors against its outstanding bid premiums payable in accordance with the section 2 of the Forestry Industrial Development and Employment Law.

Our client made the investments in the wood processing industry two years before the suspension of the bid premiums and within the three years of the passage of the Forestry Industrial Development and Employment Law.

Subject to the customary documentation of the investment, we have attached our client's documentation that is regarded as accepted investments in terms of Section 2.1(e) of the Law referred to above. Also attached is an excel spreadsheet that shows how much our client invested over that period which shows a total amount of **US\$ 2,280,801.75** (US\$ 1,512,271.39 being amount spent and **US\$ 768.530.36** in receipts).

We refer to a communication that was previously submitted to the LRA in this regard wherein we were asked to obtain approval from the Forestry Development Authority (FDA). We have obtained said approval and attached is the letter from the FDA giving authorization for the investments made to be credited against the outstanding bid premiums.

We look forward to receiving a favourable response from you.

Please accept this letter by acknowledging receipt thereof on a copy provided.

In case of any clarification, please do not hesitate to contact Amos Adjei via email at: [amos.adjei@pwc.com](mailto:amos.adjei@pwc.com) or the undersigned via email address at: [mensah.awuah.david@pwc.com](mailto:mensah.awuah.david@pwc.com).

Yours faithfully,

**For: PricewaterhouseCoopers Advisory Liberia LLC**

David Awuah Mensah  
Associate Director

