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October 6, 2015

Hon. Harrison S. Karnwea, Sr.
Managing Director
Forestry Development Authority
Whein Town, Mount Barclay
Montserrado County
Liberia

Dear Hon. Karnwea:

Re: Request for Concession on ELL's 2015-2016 Area Fee

We have received from Messrs. SGS "Request for Payment to the Government of Liberia" No. 1001497, dated 12th August, 2015, requesting Euro Liberia Logging Company (ELL) to pay into Government Revenue, by September 12, 2015, the amount of US\$634,175.00 (United States Dollars Six Hundred Thirty-Four Thousand One Hundred Seventy Five), representing Area Fee on 253,670 hectares of Forest land for the fiscal year 2015-2016.

Euro Liberia Logging Company acknowledges this as its legitimate obligation, but says that it is unable to pay same and its inability is excused on grounds of force majeure as contemplated by and provided in Section B8.5 captioned: Force Majeure, Sub-Paragraph (iv) of the Forest Management Contract Area "F" in Grand Gedeh and River Gee Counties executed in September, 2009, between the Republic of Liberia and Euro Liberia Logging Company. The *force majeure* referred to is the Ebola epidemic which plagued Liberia between July, 2014, when it reached crisis proportion and lasted until May 9, 2015, when the country was finally declared Ebola-free. As you are aware, so grave was the Ebola situation that the Government of Liberia was constrained to declare a state of emergency in its fight against the disease.

It is important to note that notwithstanding the crisis, ELL did pay in full the amount of US\$634,175.00 (United States Dollars Six Hundred Thirty-Four Thousand One Hundred Seventy Five) as Area Fee for the period 2014-2015,

Dorothy A. Teague

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the benefit of which was never utilized and enjoyed due to the stoppage of its operation since its activities involve close interaction of personnel – something which all employers had been urged to avoid. Attached hereto for your perusal, is a copy of the Official Flag Receipt evidencing the payment referred to herein.

In view of the rather strained financial circumstances occasioned by the Ebola epidemic and the resultant non-utilization, by ELL, of the Area Fee paid for the 2014-2015 fiscal year, we hereby request and would be very grateful were you pro rate the 2015-2016 Area Fee to compensate for the period not utilized in 2014-2015.

Many thanks for your usual kind consideration and assistance in the premises.

Kind regards.

Very truly yours,

Jihad Y. Akkari
GENERAL MANAGER



Attachment: a/s

CC: Minister of Finance and Development Planning



FORESTRY DEVELOPMENT AUTHORITY (FDA)

WHEIN TOWN, MT. BARCLAY

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Office of the Deputy Managing Director for Administration

Received
FRIDAY
27-NOV-15

FDA/DMDA/011/59-15

November 26, 2015

Mr. Jihad Akkari
Chief Executive Officer
Euro Liberia Logging Corporation
Monrovia, Liberia

Dear Mr. Akkari:


We acknowledge receipt of your letter dated November 4, 2015 requesting for a waiver of your 2014/2015 Area Fees due to the Ebola crisis.

Management wishes to inform you that it cannot waive the area fees for **2014/2015 fiscal year** as this is not in its purview. The Authority, by statute, does not have the power to institute any financial waiver; but advises that you reference the designated financial Authority or institution of the Government (LRA) for this request.

Please accept the sentiments of our high esteem as we strive to ensure a viable forest sector.

Kind regards.

Sincerely yours,


Kederick F. Johnson
Acting Managing Director

CC: MD
DMD/Operations
TM/Commercial
NAO
COC
File

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KFJ/DST/JJT/mmd