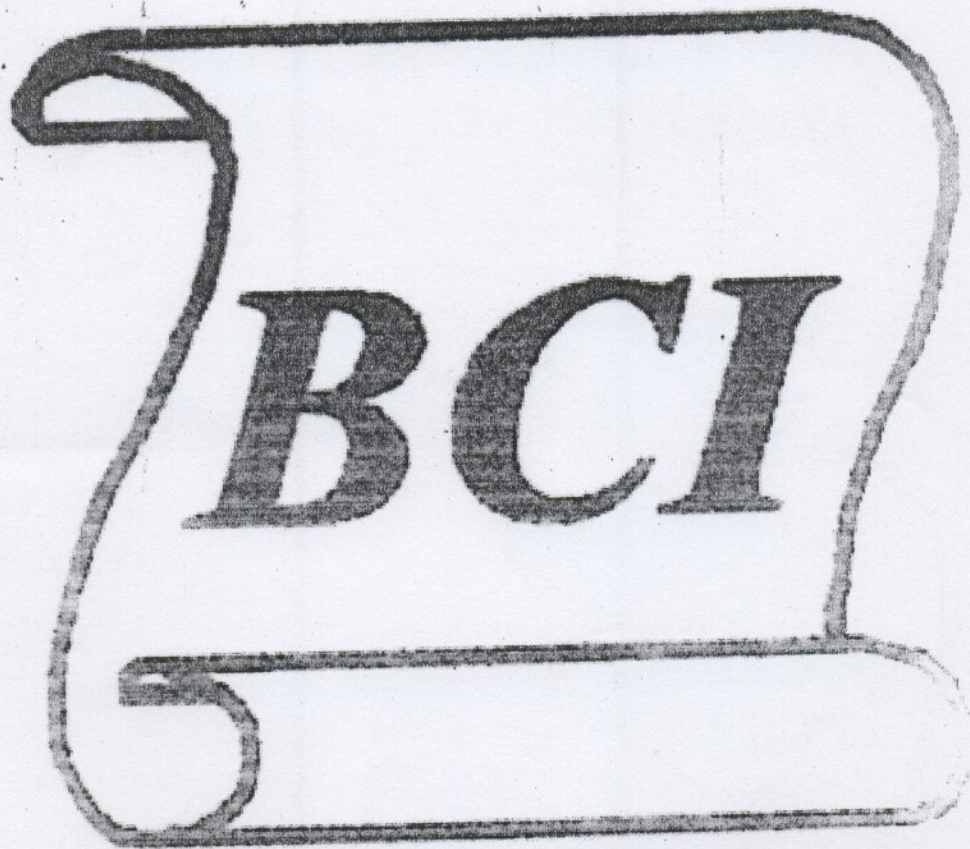


BLUE CROSS INSURANCE

Corner of Carey & Buchanan Streets
P. O. Box 10-2671, Monrovia, Liberia, W. A.
Mobile: (+231)-6 510 522- (+231)-4 510 522
Email: bluecrossi@yahoo.com



GUARANTY BON

Guaranty Bond # BCGB – 002/2010

| | |
|----------------------------|--|
| INSURED / PRINCIPLE | International Consultant Capital (ICC) Ashmun Street Monrovia, Liberia |
| TYPE OF POLICY | GUARANTEE BOND |
| CONTRACT VALUE | US\$250,000.00 (Two Hundred and Fifty Thousand United States Dollars) |
| TERRITORIAL LIMIT | LIBERIA |
| PERIOD OF BOND | November 19, 2010 – November 19, 2011 |
| OBLIGE | Forestry Development Authority Congo Town, Tubman BLVRD Monrovia, Liberia |
| INTEREST | Stumpage Fees and Taxes |

Issue at Monrovia, Liberia this 19th day of November 2010.

This Binder is subject to the provisions and terms applicable to the usual type of class of Blue Cross Insurance, Inc. (BCII) receipt of the usual policy: This Binder is not valid unless countersigned and Stamped and Sealed by a duly authorized representative of Blue Cross Insurance, Inc. (BCII).

November 19, 2010

Forestry Development Authority
Congo Town, Tubman Boulevard
Monrovia, Liberia

GUARANTEE BOND

WHERE AS, International consultant capital(hereinafter called the "**Guarantee**") has requested Blue Cross Insurance, Inc. (BCII) to provide a Guarantee Bond in favor of the Forestry Development Authority for the support of the requirements:

KNOW ALL MEN, by these present that we, the Blue Cross Insurance Inc. (BCII) of the Republic of Liberia, Having our registered office at the Corner of Carey & Buchanan streets, Republic of Liberia (hereinafter called the "**Surety**") are bond unto the Forestry Development (hereinafter called the "**Beneficiary**") The sum of **US\$250,000.00** (Two Hundred and Fifty Thousand United States Dollars) for which the said Beneficiary will and truly be made to the said Forestry Development Authority.

The Company (Surety) binds itself, its successors and assigned by these presents:


SEALED with the common seal of the said company this 19th day of November 2010 A. D.

THE CONDITIONS of this obligation are:

Blue Cross Insurance, Inc. under take to pay the Forestry development authority stumpage taxes which are related to Logs Felling and Exportation prompt and punctual payment for the amount requested in relation to the Production of logs in Area "I" starting from November 19, 2010 until November 19, 2011, will be made Provided, that the liability of the Guarantor shall be limited to the amount of **US\$250,000.00 (Two Thousand and Fifty United States Dollars)**, as the liability and the Guarantor shall not be liable for any greater amount.

We undertake to pay **Forestry Development Authority** up to the amount upon receipt of first written demand, without the **Forestry Development Authority** having to substantiate its demand provided that in its demand the **Forestry Development Authority** will note that amount claimed by its to the it owing to the occurrence of condition, specifying the occurred condition,

This **Guarantee** will remain in force up to and including November 19, 2011. Any demand in respect of This **Guarantee** should reach the Company not later than the aforementioned date.

 **BLUE CROSS INSURANCE INC.**
P.O. BOX 10-2011
MONROVIA, LIBERIA

Signed: _____

General Manager

Notary Public
Montserrado County

Republic of Liberia