



ICC

Member of the NRDS Group

Forestry Development Authority (FDA)
Whein Town, Mt. Barclay
P.O. Box 3010
Montserrado County
Monrovia
LIBERIA

Sinkor, 5th of November 2019

Dear Sirs,

International Consultant Capital, Inc. (ICC) declares on this Tuesday the 5th of November 2019 that our shareholders do not include any prohibited persons.

The current shareholders are:

Liberian Wood Industry Inc.	: 95%
MacDonald Wento	: 3%
Mulbah Willie Estate	: 2%

The current beneficial shareholders of Liberian Wood Industry Inc. are:

Liberian Wood Industry Inc.	: Natural Resources Development Corporation
MacDonald Wento	: MacDonald Wento

The current beneficial shareholder of Natural Resources Development Corporation is:

NRD Natural Resources Development S.A., Brunnenbritschen 2, 9493 Mauren, Liechtenstein.

The current beneficial shareholders of NRD Natural Resources Development S.A. are:

- No shareholder above 25% shareholding reporting threshold.

Sincerely yours

International Consultant Capital, Inc.

Markus Rohrbasser – Chairman

Herald A.M.A. Janssen - Treasurer