

The Government of Liberia Monrovia, Montserrado County Republic of Liberia

PERFORMANCE SCURITY BOND

BOND NO: AUG/P/B/001/2014

BY THIS BOND [Geblo Logging Inc.] as Principal (hereinafter called "the Principal"), and [American Insurance Company, Congo Town, Tubman Boulevard], authorized to

business in [Liberia], as Surety (hereinafter called "the Surety"], are held and firmly bound unto as the control of the Purchaser"] the sum of [US\$250, 000.00] [Two Hundred & Fifty Thousand United States dollars], for the payment of which sum, well and truly to be made, we, the said Principal and

Surety, bind ourselves, our successors and assigns, jointly and severally, firmly by these presents.

The Principal has contractor in writing payment of amounts due the Government of Liberia including taxes, damages and penalties the $\underline{17}^{th}$ day of \underline{March} , $20\underline{14}$

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the Principal:

(a) Having been notified of the acceptance of his offer by "Geblo Logging Inc." as per contact terms fails or refuses to execute the Contract Form terms of contract.

Then the Surety undertakes to immediately pay to the Purchaser up to the above amount upon receipt of the Purchaser's first written demand, without the Purchaser having to substantiate its demand, provided that in its demand the Purchaser shall state that the demand arises from the occurrence of any of the above events, specifying which event(s) has occurred.

The Surety hereby agrees that its obligation will remain in full force and effect up to and including 1 year (365 days) from today date.

IN TESTIMONY WHEREOF, the Principal and the Surety have caused these presents to be executed in their expective names this <u>17th</u> day of <u>March</u>, <u>2014</u>.

Corporate Seal (where appropriate)

G.Maxwell Farr

Manager Underwriting Department

Surety: <u>US\$250, 000.00</u>

Signed:

M. Bolyon Kamara Manager, Life Deputy u



IBERIA BUSINESS REGISTRY



JOINT INITIATIVE OF THE MINISTRY OF COMMERCE AND INDUSTRY, THE MINISTRY OF FOREIGN AFFAIRS, THE MINISTRY OF FINANCE AND THE NATIONAL SOCIAL SECURITY AND WELFARE CORPORATION

Date of issuance: 26/Aug/2013 Enterprise code: 050776220

TIN:411361004

Certificate of Business Registration (Business corporation)

Initial registration date

Registration date: Enterprise name:

LIBERIAN AMERICAN INSURANCE

UNDERWRITERS)

Liberian, Lebanese

Registered address:

Ownership:

Montserrado, MONROVIA, SAYON DOWN, BUSHROD ISLAND

_			711/2003392	Main	
No.		Code	Description	Yes	
	1	K6621	Risk and damage evaluation	IEB	

Important: This certificate is not valid after 23/Aug/2014.

REPUBLI

It may, however be renewed upon application.

It is not transferable and should not be considered as guarantee of financial standing.

The slightest erasure or alteration renders it invalid.

For inspection purposes, this Certificate must at all times be displayed at a conspicuous place where business is being operated.

Signature

Abu Kamara Registrar

Seal



CENTRAL BANK OF LIBERIA MONROVIA, LIBERIA

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LICENSE NO: IL-015

INSURANCE LICENSE

IN EXERCISE OF THE POWER VESTED IN THE CENTRAL BANK OF LIBERIA (CBL) UNDER PART II, SECTION 8 (1) OF THE NEW FINANCIAL INSTITUTIONS ACT OF 1999 (FIA), AND PART II, SECTION 4 (6) OF THE CENTRAL BANK OF LIBERIA ACT, THE CENTRAL BANK OF LIBERIA HEREBY ISSUES THIS LICENSE TO **AMERICAN UNDERWRITERS GROUP** TO FUNCTION AS A NON-BANK FINANCIAL INSTITUTION AND TO CARRY OUT **COMPOSITE** INSURANCE BUSINESS IN LIBERIA.

AMERICAN UNDERWRITERS GROUP IS AUTHORIZED TO HAVE OFFICES IN MONROVIA. THIS LICENSE IS SUBJECT TO AMERICAN UNDERWRITERS GROUP COMPLYING WITH THE PROVISIONS OF THE NEW FINANCIAL INSTITUTIONS ACT OF 1999 (FIA) AND REGULATIONS, DIRECTIVES AND GUIDELINES ISSUED BY THE CENTRAL BANK OF LIBERIA FROM TIME TO TIME.

DONE AT MONROVIA THIS 20th DAY OF MAY, 2013.

DIRECTOR
GULATION & SUPERVISION DEPARTME

BEFORE ME THIS 72 DAY OF SEPERED TO SEPERED DISHEARS COURS

EXECUTIVE GOVERNOR

18/03/2014



AMERICAN UNDERWRITERS GROUP INTERNATIONAL INSURANCE

AUG Building, Tubman Boulevard, Sinkor

Monrovia - Liberia Tel.: 04 650 000 - 05 650 000 - 777 650 000 - 0880 650 000

Date: March 18, 2014 No. 0874
Received From: CREBLO INC
The Sum of: Three Thousand Five Hundred
For: Performence Bond
CashCheck No. 2230974Bank Name JT Bank
Amount Due (\$\$3,500 - 00
Amount Paid 6 3 507 - 40
Balance Due \$ Authorized Signature



FIRST INTERNATIONAL BANK (LIBERIA) LTD.

Luke Building, Broad Street 1000 Monrovia 10, Liberia



2230974

Pay American Underwriters Group Int. Insurance AUG or Order

the sum of three & housandfirehyndrea

USD 43,500 00 4



United States Dollars

INTERNATIONAL CONSULTANT CAPITAL A/C # 03.112-030696 -01

DO NOT WRITE SIGN OR STAMP BELOW THIS LINE