



Geblo Logging
Member of the NRDS Group

Forestry Development Authority (FDA)
Whein Town, Mt. Barclay
P.O. Box 3010
Montserrado County
Monrovia - LIBERIA

Sinkor, 5th of November 2019

Dear Sir,

Geblo Logging Inc. (GEBLO) herewith declares that our owners do not include any prohibited persons.

The current shareholders are:

Natural Resources Development Corporation	77%
MacDonald Wento	23%

The current beneficial shareholder of Natural Resources Development Corporation is:

NRD Natural Resources Development S.A., Brunnenbritschen 2, 9493 Mauren, Liechtenstein.

The current beneficial shareholders of NRD Natural Resources Development S.A. are:

- No shareholder above 25% shareholding reporting threshold.

Sincerely yours

Geblo Logging, Inc.

Markus Rohrbasser - Chairman

Herald A.M.A. Janssen, LL.M. - Treasurer