



COPY
Euro Liberia Logging Co.

COPY

CONGO TOWN, MONROVIA LIBERIA
TEL: +231 (0) 880 712 510

October 6, 2015

Hon. Amara M. Konneh
Minister of Finance and Development Planning
Ministry of Finance and Development Planning
Broad Street
Monrovia, Liberia

Honourable Minister:

Re: Request for Concession on ELL's 2015-2016 Area Fee

We are forwarding you, under cover of this note, a copy of our self-explanatory letter of even date, addressed to Hon. Harrison S. Karnwea, Sr., Managing Director, Forestry Development Authority, in respect of the above captioned matter for your necessary and appropriate intervention, which we hereby respectfully request.

Kind regards.

Very truly yours,

Jihad Y. Akkari
GENERAL MANAGER



Attachment: a/s



Euro Liberia Logging Co.

COPY

CONGO TOWN, MONROVIA LIBERIA

TEL: +231 (0) 880 712 510

October 6, 2015

Hon. Harrison S. Karnwea, Sr.
Managing Director
Forestry Development Authority
Whein Town, Mount Barclay
Montserrado County
Liberia

Dear Hon. Karnwea:

Re: Request for Concession on ELL's 2015-2016 Area Fee

We have received from Messrs. SGS "Request for Payment to the Government of Liberia" No. 1001497, dated 12th August, 2015, requesting Euro Liberia Logging Company (ELL) to pay into Government Revenue, by September 12, 2015, the amount of US\$634,175.00 (United States Dollars Six Hundred Thirty-Four Thousand One Hundred Seventy Five), representing Area Fee on 253,670 hectares of Forest land for the fiscal year 2015-2016.

Euro Liberia Logging Company acknowledges this as its legitimate obligation, but says that it is unable to pay same and its inability is excused on grounds of force majeure as contemplated by and provided in Section B8.5 captioned: Force Majeure, Sub-Paragraph (iv) of the Forest Management Contract Area "F" in Grand Gedeh and River Gee Counties executed in September, 2009, between the Republic of Liberia and Euro Liberia Logging Company. The *force majeure* referred to is the Ebola epidemic which plagued Liberia between July, 2014, when it reached crisis proportion and lasted until May 9, 2015, when the country was finally declared Ebola-free. As you are aware, so grave was the Ebola situation that the Government of Liberia was constrained to declare a state of emergency in its fight against the disease.

It is important to note that notwithstanding the crisis, ELL did pay in full the amount of US\$634,175.00 (United States Dollars Six Hundred Thirty-Four Thousand One Hundred Seventy Five) as Area Fee for the period 2014-2015,

the benefit of which was never utilized and enjoyed due to the stoppage of its operation since its activities involve close interaction of personnel – something which all employers had been urged to avoid. Attached hereto for your perusal, is a copy of the Official Flag Receipt evidencing the payment referred to herein.

In view of the rather strained financial circumstances occasioned by the Ebola epidemic and the resultant non-utilization, by ELL, of the Area Fee paid for the 2014-2015 fiscal year, we hereby request and would be very grateful were you pro rate the 2015-2016 Area Fee to compensate for the period not utilized in 2014-2015.

Many thanks for your usual kind consideration and assistance in the premises.

Kind regards.

Very truly yours,

Jihad Y. Akkari
GENERAL MANAGER



Attachment: a/s

CC: Minister of Finance and Development Planning



Request for Payment to the Government of Liberia

Number: 1001497
Date: August 12, 2015
Due date: Sept. 12, 2015

Fiscal Year 2015-2016

Company: Euro Liberia Logging
Capital Bye-Pass
Monrovia Liberia

Phone: 0886 651 1043

Payee TIN: 405275007

Reference: FMC F

Qty	Fees Description	Tax Code	Unit Price (USD)	Total (USD)
1	Annual Contract Adminstration Fee <i>FDA Regulation N° 107-07 section 32</i>	1415-07	\$ 1,000.00	\$ 1,000.00
253,670.00	Area Fee <i>FDA Regulation N° 107-07 section 33</i>	1415-06	2.50	\$ 634,175.00
Total				\$ 635,175.00

Payment shall be made by Manager's Check to the order of the 'General Revenue Account' and delivered to SGS Liberia Inc. before the due date.

Authorized signature



For SGS internal use only

Invoice registered	Payment done	Payment registered
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USD 1205877

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
 CENTRAL BANK COLLECTORATE
 TREASURY RECEIPT



No
 DATE

1270326 ✓
 01/28/2015 ✓

(3)

EURO LIBERIA LOGGING

TAX PAYER

COUNTY MONTSERRADO

TIN 500009992

KIND

Area fees (forestry - FMCs)

UNITED STATES DOLLARS
 TAX CODE 141512 BANK CODE 204 TAX PERIOD 12/31/14 01/31/15

AMOUNT

234,175.00

US\$

TOTAL

US\$234,175.00

COPY

AMOUNT IN WORDS TWO HUNDRED THIRTY FOUR THOUSAND ONE HUNDRED SEVENTY FIVE ...

CHECK NO. GTB/500001139

BPS NO 1767943

BILL NO 000000

RECEIVED BY: (Name Printed)

Alexander G. Duggan

Workstion: MOFDORD

AUTHORIZED SIGNATURE

USD 1166588

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
 CENTRAL BANK COLLECTORATE
 TREASURY RECEIPT



No
 DATE

1261468 ✓
 09/20/2014 ✓

(2)

TAX PAYER

EURO LIBERIA LOGGING

COUNTY MONTSERRADO

TIN 500009992

KIND

Bid premium - Land rental bid fees (forestry -

UNITED STATES DOLLARS
 TAX CODE 41511 BANK CODE 204 TAX PERIOD 09/20/14 09/20/15

AMOUNT

200,000.00

US\$

TOTAL

US\$200,000.00

COPY

AMOUNT IN WORDS TWO HUNDRED THOUSAND ... 00/100

CHECK NO. GTB/500000100

BPS NO 5053432

BILL NO 000000

RECEIVED BY: (Name Printed)

PATRICK F TEAH

Workstion: MOFDORD

AUTHORIZED SIGNATURE

①

USD 1094156

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
CENTRAL BANK COLLECTORATE
TREASURY RECEIPT



1246355 ✓

05/08/2014 ✓

No
DATE

EURO-LIBERIA LOGGING COMPANY

TAX PAYER

COUNTY MONTSERRADO

CIN 405275097

KIND

Big premium Land rental bid for forestry - PMCa

TAX CODE

141511

TAX PERIOD

05/08/14 05/08/15

AMOUNT

200,000.00

UNITED STATES DOLLARS

US\$

TOTAL

US\$200,000.00

TELLER 63

2014 MAY -8 P 1:35

CENTRAL BANK OF LIBERIA

AMOUNT IN WORDS TWO HUNDRED THOUSAND 00/100

CHECK NO 0082776

COPY

BPS NO 1667938
BILL NO 000

RECEIVED BY: (Name Printed)

Weyfallo 30 - [Signature]

[Signature]
AUTHORIZED SIGNATURE

Workstation MOFCB