



Office of the Managing Director

## REPUBLIC OF LIBERIA

# FORESTRY DEVELOPMENT AUTHORITY (FDA)

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MD/138/2021/-2

September 24, 2021

David Awuah Mensah  
**Associate Director**  
Price Water House Coopers Advisory LLC  
Monrovia, Liberia

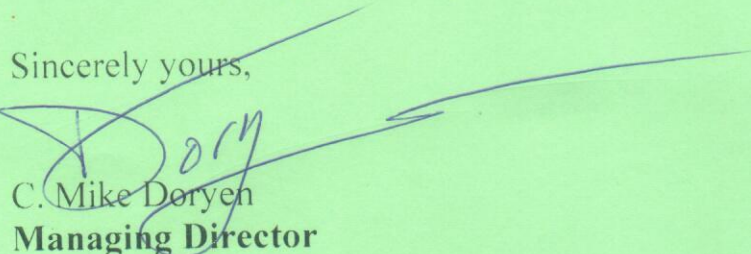
Dear Mr. Mensah,

We extend compliments and acknowledge receipt of your letter, on behalf of your client, Euro Liberia Logging, seeking authorization from the Forestry Development Authority (FDA) for the crediting and deduction of investments made by Euro Logging.

FDA has no objection to your client's proof of investment and grants its approval of such investments and the subsequent treatment of such investments as accepted investments to the extent that the mentioned investments are consistent with Section 2 of the Forestry Industrial Development and Employment Law.

Thanks for referring to us on your client's behalf.

Sincerely yours,

  
C. Mike Doryen  
**Managing Director**