

Deputy Commissioner General
General Affairs

2

ANNEXURE "F"



LRA/DKS-DCGTA/jfd/6-257/18

July 9, 2018

Hon. C. Mike Doryen
Managing Director
Forestry Development Authority
Paynesville, Liberia

Tax Credit certificate to Euro Logging Company

Dear Hon. Doryen

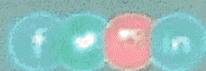
We write in reference to the Memorandum of Understanding between the Government of Liberia through the Ministry of Public Works and Euro Liberia Logging Company to rehabilitate 166.0km of road linking two sections of the highway from River Gee County through Grand Gedeh to Sinoe County. A segment of the road spanning 130.0km of laterite road from Combat Gate, River Gee County to Greenville, Sinoe County has been completed. Copies of every appertaining document are attached for your ease of reference. See Annex 1.

In keeping with the requirements of the MoU, the Ministry of Public Works has issued certificates of completion of the works completed by the company, thereby confirming GoL obligations to the company in respect of which LRA was advised to issue tax credit certificates against taxes payable as they fall due by the said companies. Copies of the certificates of completion of works and the letter from the Minister of Justice are attached for your reference. See Annex 2.

Accordingly, this letter represents the tax credits certificates to Euro Logging Company amounting to US\$735,765.64 as indicated below (please see attached schedule of invoices with details to which it specifically applies. See Annex 3.

Company	Area 4 Shareholder Investment	Export Estimate Investment	Area 4 Investment Total	Total (USD)
Euro Liberia Logging Company	50,740.64	49,850.00	635,175.00	735,769.64
Total	50,740.64	49,850.00	635,175.00	735,769.64

Df



ELWA Junction,
Paynesville, Liberia



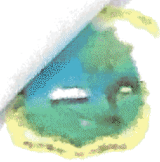
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Deputy Commissioner General
Technical Affairs



LRA
LIBERIA REVENUE AUTHORITY

Please proceed and issue the necessary approvals to enable the company export their logs. The LRA shall duly report the respective tax credits as revenue collected from the sector against the indicated tax kinds in line with the FY2018/19 national budget estimates

Professionally

Decontee King-Sackie
Acting Commissioner General

cc. Cllr. Frank Musa Dean
Minister of Justice

Hon. Samuel D. Tweah
Minister of Finance and Development Planning

Mr. Jihad Akkan
Manager, Euro Liberia Logging Company and Liberian Hardwood Corporation (LHC)
Congo Town, Old Road, Monrovia

Mr. Frederic Teppe
Forestry Project Manager
SGS Liberia
Wein Town, Paynesville, Liberia

Mr. Darlington Talery
Commissioner of Domestic Tax

Mr. Saa Saamor
Commissioner of Customs



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