

COPY



LRA/DKS-DCGTA/cgkh/11-232/17

November 16, 2017

Hon. Darlington Tuagben

Managing Director

Forestry Development Authority
Paynesville, Liberia

Tax Credit certificate to Euro Logging Company and Liberia Hard Wood Corporation

Dear Hon. Tuagben:

We write in reference to the Memorandum of Understanding between the Government of Liberia through the Ministry of Public Works and Euro Liberia Logging Company to rehabilitate 166.0km of laterite road from Grand Gedeh through River Gee to Greenville, Sinoe County and correspondences from Liberia Hard Wood Corporation and the Ministry of Finance and Development Planning, regarding the pre-financing of 41km of road repair works in Rivercess County, copies of which are attached for your ease of reference.

In keeping with the requirements of the MoU, the Ministry of Public Works duly conducted inspections and issued certificates of completion of the works completed by the companies, thereby confirming GoL, obligations to the companies in respect of which LRA was advised to issue tax credit certificates against taxes payable as they fall due by the said companies. Copies of the certificates of completion of works and the letter from the Minister of Justice are attached for your reference.

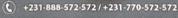
Accordingly, this letter represents the tax credits certificates to Euro Logging Company and Liberia Hardwood amounting to US\$100,269.00 as indicated below (please see attached schedule of invoices with details):-

Name		Export fees (USD)	Stumpage (USD)	Total (USD)
Euro Liberia Company	Logging	37,906.8	49,403.4	87,310.2
Liberia Corporation	Hardwood	9940.62	9247.94	19,188.6
Total		47,847.4	58,651.4	106,498.8





















Please proceed and issue the necessary approvals to enable the companies export their logs. The LRA shall duly report the respective tax credits as revenue collected from the sector against the indicated tax kinds in line with the FY2017/18 national budget estimates.

Professionally,

beente T. Kofsocki Decontee T. King Sackie

Acting Commissioner General

Hon. Elfrieda S. Tamba CC. Commissioner General

> Cllr. Fredrick D. Cherue **Minister of Justice**

Hon. Boimah Kamara Minister of Finance and Development Planning

Mr. Jihad Akkari Manager, Euro Liberia Logging Company and Liberian Hardwood Corporation (LHC) Congo Town, Old Road, Monrovia

Mr. Frederic Teppe Forestry Project Manager SGS Liberia Wein Town, Paynesville, Liberia

Mr. Darlingston Talery Commissioner of Domestic Tax

Mr. Saa Saamoi Commissioner of Customs





