



CG IS CAPABLE

**CONTINENTAL GENERAL AND LIFE
INSURANCE CORPORATION**

**135 CAREY STREET
1000 MONROVIA, 10 LIBERIA**

PERFORMANCE BOND

IN FAVOR OF

EURO LOGGING COMPANY

**KULA BYE PASS, ZWEDRU
GRAND GEDEH COUNTY-LIBERIA**

CELL NUMBERS: 0886-510-717 / 0775-190-042

E-MAIL: congeninsurance@yahoo.com

PERFORMANCE BOND

IN FAVOR OF

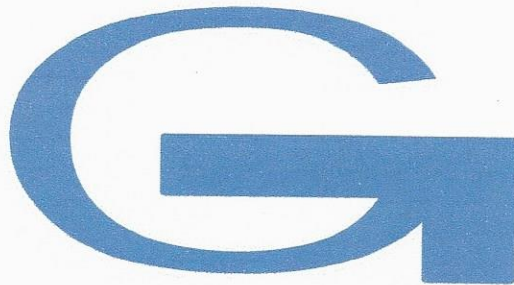
EURO LIBERIA LOGGING COMPANY

**KULA BYE PASS, ZWEDRU
GRAND GEDEH COUNTY, LIBERIA**

PROJECT: FMC AREA F, GRAND GEDEH & RIVER GEE COUNTIES

BENEFICIARY: FORESTRY DEVELOPMENT AUTHORITY (FDA)

PREPARED BY: CONTINENTAL GENERAL & LIFE INSURANCE CORPORATION



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Continental General & Life
Insurance Corp.
135th Carey Street
Monrovia, Liberia

Tel; 227947 Cells: 0886-510-717/ 0775-190-042

POLICY # CGPB/01/30/2018

PERFORMANCE BOND
(COVER NOTE)

PRINCIPAL: EURO LIBERIA LOGGING COMPANY

BENEFICIARY: FORESTRY DEVELOPMENT AUTHORITY (FDA)

PROJECT : FMC AREA F, GRAND GEDEH & RIVER GEE COUNTIES

INSURER'S

OBLIGATION: To indemnify the insured against loss resulting from the failure of the contractor to complete the work in accordance with the plans and specifications.

PERIOD : ONE YEAR (Effective JANUARY 30, 2018 – JANUARY 29, 2019)

PERFORMANCE BOND: USD \$ 250,000(Two Hundred & Fifty Thousand United State Dollars).

RATE: 1.5%

PREMIUM: US\$3,750.00

- CONDITIONS:
- i). Warranted that premium be paid in full from the date of receipt of the mobilization funds for works.
 - ii). Warranted that insured sets up an un-incumbent collateral prior to insures going on risk, as a recourse of recovery in the event the bond is called up.
 - iii). Warranted that insured submit periodic report on the works done. This should confirm to the periodic reports for payments to project consultants.
 - iv). War risk exclusion clause and not limited to the various excusable delays spelt out in the various purchase orders.
 - v). This policy forms part of any instrument that will be signed by Continental General & Life Insurance Corporation.
 - vi). Warranted that the principal will notify Continental General & Life Insurance Corporation when the project commences.

DONE THIS 30th DAY OF January 2018 AT MONROVIA, LIBERIA.

Approved: _____



Jonah W. Koffa

GENERAL MANAGER