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CG IS CAPABLE

**CONTINENTAL GENERAL AND LIFE  
INSURANCE CORPORATION**

135 CAREY STREET  
1000 MONROVIA, 10 LIBERIA

**PERFORMANCE BOND**

**IN FAVOR OF**

**EURO LOGGING COMPANY**

**KUBA BYE PASS, ZWEDRU  
GRAND GEDEH COUNTY, LIBERIA**

**CELL NUMBERS: 0881-773-900 / 0779-773-900**

**E-MAIL: [congeninsurance@yahoo.com](mailto:congeninsurance@yahoo.com)**

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# **PERFORMANCE BOND**

**IN FAVOR OF**

**EURO LOGGING COMPANY**

**KUBA BYE PASS, ZWEDRU  
GRAND GEDEH COUNTY, LIBERIA**

**PROJECT: FMC AREA F, GRAND GEDEH & RIVERGEE COUNTIES**

**BENEFICIARY: FORESTRY DEVELOPMENT AUTHORITY (FDA)**

**PREPARED BY: CONTINENTAL GENERAL & LIFE INSURANCE CORPORATION**



**CG IS CAPABLE!**





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**Continental General & Life  
Insurance Corp.  
135<sup>th</sup> Carey Street  
Monrovia, Liberia**

**Tel: 227947 Cells: 0881-773-900/ 0779-773-900**

**POLICY # CGPB/01/30/2023 PERFORMANCE BOND  
(COVER NOTE)**

**PRINCIPAL: EURO LOGGING COMPANY**

**BENEFICIARY: FORESTRY DEVELOPMENT AUTHORITY (FDA)**

**PROJECT : FMC AREA F, GRAND GEDEH & RIVERGEE COUNTIES**

**INSURER'S**

**OBLIGATION: To indemnify the insured against loss resulting from the failure of the contractor to complete the work in accordance with the plans and specifications.**

**PERIOD : ONE YEAR (Effective JANUARY 30, 2023 – JANUARY 29, 2024)**

**PERFORMANCE BOND: USD \$ 250,000(Two Hundred Fifty Thousand United State Dollars).**

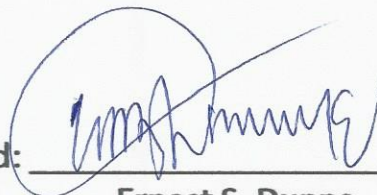
**RATE: 1.5%**

**PREMIUM: US\$3,750.00**

- CONDITIONS:**
- i). Warranted that premium be paid in full from the date of receipt of the mobilization funds for works.
  - ii). Warranted that insured sets up an un-incumbent collateral prior to insures going on risk, as a recourse of recovery in the event the bond is called up.
  - iii). Warranted that insured submit periodic report on the works done. This should confirm to the periodic reports for payments to project consultants.
  - iv). War risk exclusion clause and not limited to the various excusable delays spelt out in the various purchase orders.
  - v). This policy forms part of any instrument that will be signed by Continental General & Life Insurance Corporation.
  - vi). Warranted that the principal will notify Continental General & Life Insurance Corporation when the project commences.

**DONE THIS 30<sup>th</sup> DAY OF JANUARY 2023 AT MONROVIA, LIBERIA.**

Approved: \_\_\_\_\_



**Ernest S. Dunna  
GENERAL MANAGER**