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**CONTINENTAL GENERAL AND LIFE
INSURANCE CORPORATION**

**135 CAREY STREET
1000 MONROVIA, 10 LIBERIA**

PERFORMANCE BOND

IN FAVOR OF

EURO LOGGING COMPANY

**KUBA BYE PASS, ZWEDRU
GRAND GEDEH COUNTY, LIBERIA**

CELL NUMBERS: 0881-773-900 / 0779-773-900

E-MAIL: congeninsurance@yahoo.com

A.O.P sub. Doc.

PERFORMANCE BOND

IN FAVOR OF

EURO LOGGING COMPANY

**KUBA BYE PASS, ZWEDRU
GRAND GEDEH COUNTY, LIBERIA**

PROJECT: FMC AREA F, GRAND GEDEH & RIVERGEE COUNTIES

BENEFICIARY: FORESTRY DEVELOPMENT AUTHORITY (FDA)

PREPARED BY: CONTINENTAL GENERAL & LIFE INSURANCE CORPORATION



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**Continental General & Life
Insurance Corp.
135th Carey Street
Monrovia, Liberia**

Tel: 227947 Cells: 0881-773-900/ 0779-773-900

**POLICY # CGPB/01/30/2022 PERFORMANCE BOND
(COVER NOTE)**

PRINCIPAL: EURO LOGGING COMPANY

BENEFICIARY: FORESTRY DEVELOPMENT AUTHORITY (FDA)

PROJECT : FMC AREA F, GRAND GEDEH & RIVERGEE COUNTIES

INSURER'S

OBLIGATION: To indemnify the insured against loss resulting from the failure of the contractor to complete the work in accordance with the plans and specifications.

PERIOD : ONE YEAR (Effective JANUARY 30, 2022 – JANUARY 29, 2023)

PERFORMANCE BOND: USD \$ 250,000 (Two Hundred Fifty Thousand United State Dollars).

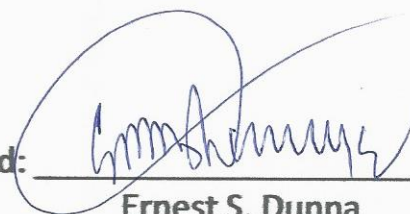
RATE: 1.5%

PREMIUM: US\$3,750.00

- CONDITIONS:**
- i). Warranted that premium be paid in full from the date of receipt of the mobilization funds for works.**
 - ii). Warranted that insured sets up an un-incumbent collateral prior to insures going on risk, as a recourse of recovery in the event the bond is called up.**
 - iii). Warranted that insured submit periodic report on the works done. This should confirm to the periodic reports for payments to project consultants.**
 - iv). War risk exclusion clause and not limited to the various excusable delays spelt out in the various purchase orders.**
 - v). This policy forms part of any instrument that will be signed by Continental General & Life Insurance Corporation.**
 - vi). Warranted that the principal will notify Continental General & Life Insurance Corporation when the project commences.**

DONE THIS 30th DAY OF JANUARY 2022 AT MONROVIA, LIBERIA.

Approved:



**Ernest S. Dunna
GENERAL MANAGER**