# Financial Status

## FMC F – Euro Logging

**Sofreco final report**

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**Libertrace – most recent data (May 2022[[1]](#footnote-1))**

Invoiced – $794,962.59 for May 2022 [$306,384.98 stumpage & $304,769.28 Export fees & $183,808.33 other fees\*]

Paid – $794,962.59

Balance Due – $0

\*“Euro Liberia Logging paid 178,058.33 in line with the company payment plan” [p.5]

**LEITI – most recent data (2019[[2]](#footnote-2))**

Payments FY19 – none noted

But $191,168 in exports [p.69] from a 253,670 ha (18.2% of all FMCs) operation [p.58] and 8,823 m3 of logs produced [p.116]

**Land rental arrears (2019) – Forest Trends report[[3]](#footnote-3)**

Payments to 2017 – $5.3 million

Arrears (FY17) – $8.7 million

Land area fee arrears (Jan 2019) – $3.6 million

1. <https://libertrace.sgs.com>

Monthly Performance Report May 2022 [↑](#footnote-ref-1)
2. <https://www.leiti.org.lr/sites/default/files/documents/LEITI%2013th%20Report%20final.pdf>

13th REPORT 2019 - 2020 [↑](#footnote-ref-2)
3. https://www.forest-trends.org/publications/community-benefits-sharing-in-the-forestry-sector-liberias-legislative-framework-track-record-on-sharing-land-rental-fees-from-commercial-forestry-2007-2019/ [↑](#footnote-ref-3)