

Hon. C. Mike Doryen Managing Director Forestry Development Authority Monrovia, Liberia

December 3, 2020

Dear Hon Doryen,

EURO LIBERTA LOGGING COMPANY: 500009992
Request for authorization of the crediting and deduction of investments against outstanding bid premiums

We, on behalf of our client, Euro Liberia Logging Company, write the Forestry Development Authority to seek authorization for the crediting and deduction of investments our client made in the wood processing sector against the outstanding bid premium payable in accordance with Section 2 of the Forestry Industrial Development and Employment Law.

Our client made investments in the wood processing industry two years before the suspension of the bid premiums and within the three years of the passage of the Forestry Industrial Development and Employment Law.

Subject to the customary documentation of the investments, we have attached our client's documentation that is regarded as accepted investments in terms of Section 2.1(e) of the Law referred to above.

Based on the above, we request that the client's proof of investments be considered and treated as accepted investments and that the credit against the outstanding bid premiums be authorize by your office as such.

We look forward to receiving a favorable response from you.

Please accept the accompanying letter by acknowledging receipt thereof on copies provided

in case of any clarification, please do not hesitate to contact Amos Adjei via email at: amos.adjei@pwc.com

Yours faithfully,

For: Pricewate thouseCoopers Advisory Liberia LLC

David Awuah Mensah Associate Director Mosos Chart-