

CLD/07/6/2009

ARTICLES OF AMENDMENT OF THE
ARTICLES OF INCORPORATION
OF

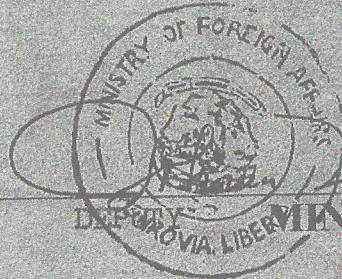
EURO LIBERIA LOGGING COMPANY

REPUBLIC OF LIBERIA
MINISTRY OF FOREIGN AFFAIRS

DUPLICATE COPY

*The Original Copy of this document was FILED in
accordance with Section 1.4 of the
Business Corporation Act on*

JULY 6, 2009



DEPUTY MINISTER

ARTICLES OF AMENDMENT
OF
EURO LIBERIA LOGGING COMPANY

We, the undersigned, for the purpose of amending the Articles of Incorporation of Euro Liberia Logging Company do hereby make, subscribe, and file into the office of the Minister of Foreign Affairs of the Republic of Liberia, these Articles of Amendment for a certificate of Amendment, pursuant to the Liberia Business Corporation Act of May 19, 1976, as follows:

ARTICLE I

The name of the Corporation (hereinafter referred to as the "Corporation") shall be "EURO LIBERIA LOGGING COMPANY".

ARTICLE II

The Articles of Incorporation were filed on November 18, 2003.

ARTICLE III

These Articles are affected by these Articles of Amendment.

1. Article IV of the original Articles of Incorporation which reads: the Registered Office of the Corporation shall be at Providence Building, Suite 101, Ashmun Street, P. O. Box 10-1513, 1000 Monrovia 10 Liberia. The Registered Agent is Isaac Jackson, Jr. is hereby amended to read as follows:

The Registered Office of the Corporation shall be at Capitol By Pass, P.O. Box 1394, 1000 Monrovia 10 Liberia. The Registered Agent is Jerome Walker.

2. Article V of the original Articles of Incorporation which reads: the aggregate number of shares of stock that the Corporation is authorized to issue is 500 shares, all of which shall be issued without a par value. The shares shall be issued in registered form, is hereby amended to read as follows:

The aggregate number of shares of stock that the Corporation is authorized to issue is 1000 shares, all of which shall be issued without a par value. The shares shall be issued in registered form.

3. Article VI of the original Articles of Incorporation which reads, the name of the initial subscriber to the capital stock of the Corporation and the number of shares that it agrees and contract to purchase are as follows:

NAME

ADDRESS

NO. OF SHARES

Lamii Kpargoi

Suite 101, Providence Building
Providence Building, Ashmun Street
Monrovia, Liberia

500 (100%)

is hereby deleted.




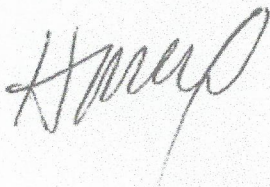
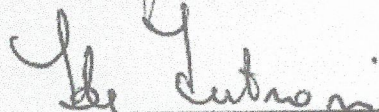
ARTICLE IV

These Amendments were authorized by the written consent of the shareholders of the Company.

ARTICLE V

These Amendments shall become effective upon the filing of these Articles of Amendment with the Minister of Foreign Affairs, effective as of the filing date stated hereon.

IN WITNESS WHEREOF, we have hereunto set our hand and affixed our signatures on this 2nd day of July A.D. 2009.


Name: Jerome Walker
Title: Secretary
Name: Ida Introzzi
President

\$12 REVENUE STAMP AFFIXED TO THE ORIGINAL.



Republic of Liberia
Montserrado County



Office of the Notary Public
Monrovia, Liberia

NOTARY CERTIFICATE

PERSONALLY APPEARED BEFORE ME ON THE 2nd DAY OF JULY
A.D. 2009 A DULY QUALIFIED NOTARY PUBLIC FOR THE COUNTY OF
MONTSERRADO OF THE REPUBLIC AFORESAID THE PARTIES TO THE ATTACHED

ARTICLES OF AMENDMENT

OF THE

ARTICLES OF INCORPORATION

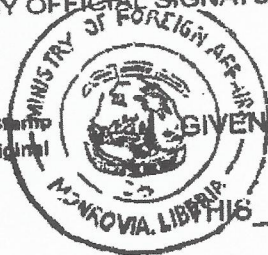
OF

EURO LOGGING LIBERIA COMPANY

IN MY PRESNCE AND IN THE PRESENCE OF EACH OTHER DID EXECUTE AND SIGN
THEIR GENUINE SIGNATURES ON THE AFORESAID DOCUMENT OR DOCUMENTS
TO BE THE PERSON(S) THEY REPRESENT AND THAT SAME WAS MADE IN MY
PRESENCE AND DECLARED BY EACH OF THEM FOR THE PURPOSE SET FORTH
THEREIN. THE SAID ACTS BEING VOLUNTARY ON THEIR PART AND IN THEIR OWN
HANDS WRITING(S)

THEREFORE, I MACKINLEY W. S. KEKULAH, NOTARY PUBLIC AFORESAID HAVE
ATTACHED MY OFFICIAL SIGNATURE AND NOTARY SEAL TO AVAIL WHENEVER SO
DESIRED.

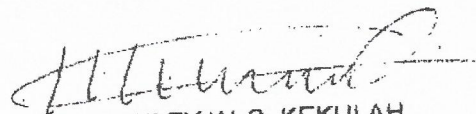
\$2.50 Revenue Stamp
Affixed on the original



GIVEN UNDER MY HAND AND SEAL OF OFFICE

2nd DAY OF JULY A.D. 2009

SEAL


MACKINLEY W. S. KEKULAH
NOTARY PUBLIC MONTSERRADO COUNTY, R.L.