ACICO

Utmost Good Faith

ACICO PERFORMANCE BOND INSURANCE POLICY

POLICY #: APB-008/2018

SUBMITTED TO:

BOOMING GREEN LIBERIA INC.

MONIA POINT, MONROVIA- LIBERIA

Administered By:

Accident & Casualty Insurance

Company Inc. (ACICO)

CORNER OF CAREY & BUCHANAN STREETS

MID-TOWN PLAZA MONROVIA, LIBERIA

CELL# 0886-511-764/0775-059-610 /0777-324-467/770-216-927

Email address: *acicoinsurance@yahoo.com*

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ACCIDENT & CASUALTY INSURANCE COMPANY, INC

Corner 5th Center & Broad Street
P.O Box 10, 1041, Trade Mansion, Monrovia, Liberia W.A
Call: [illegible]
Email: [illegible] / [illegible]
[illegible]

POLICY No.: APB – 008/2018

PRINCIPAL / CONTRACTOR	:	***Booming Green Liberia Inc.***
ADDRESS	:	Mamba Point, Monrovia, Liberia
BENEFICIARY	:	**Forestry Development Authority (FDA)**
TYPE OF BOND/POLICY	:	PERFORMANCE BOND
VALUE OF BOND	:	**US$ 25,000.00**
Premium	:	*US$ 1,000.00*
INTEREST	:	**Construction of School, Clinic & Hand Pumps.**
INSURERS OBLIGATION	:	(a) To indemnify the obligee beneficiaries against the failure of the insured to Complete the construction of a six class room school in Zondin Community on or before December 31, 2020 (b) The insured agrees to pay Two Thousand Five Hundred United States Dollars ($ 2,500.00 00) To the community annually as contribution toward The community's scholarship program (c) The insured shall construct a clinic along with one Hand pump in the community. The construction of The clinic and pump must be completed on or Before December 31, 2020 (d) The insured shall construct five (5) hand pumps in The Zondin community, one (1) hand pump each In the compounds of the clinic and school respectively The construction of the three (3) pumps shall be Completed within no later than the 31st of December 2019. The land space for the pumps Construction shall be provided by the community

PERIOD OF BOND : ***One (1) Year Beginning December 1, 2018-November 30, 2019***

Dated at Monrovia, Liberia this 1st Day of December 2018

This Binder is subject to the provisions and terms applicable to the usual type of class of the **Accident & Casualty Insurance Company, Inc. (ACICO)/ and the wordings of this Performance Bond**, receipt of the usual policy. This Binder is not valid unless countersigned and stamped by a duly authorized Representative of the Accident & Casualty Insurance Company, Inc. (ACICO)

Approved: _____

Princeton A. Miller, Sr.
GENERAL MANAGER