PERFORMANCE BOND

IN FAVOR OF ALDHA LOGGING & WOOD PROCESSING, INC.

3rd FLOOR LARA BUILDING, RANDAL STREET Monrovia, Liberia

PROJECT: FOR LOGGING GUARANTEE

BENEFICIARY: FORESTRY DEVELOPMENT AUTHORITY (FDA)

PREPARED BY: Continental General & Life Insurance Corporation



Continental General & Life Insurance Corporation

135 Carey Street
P.O.Box 10-405/10-4771
1000 Monrovia, 10 Liberia

Alpha logging & Wood Processing, INC. 3rd Floor Cara Building Randal Street Monrovia, Liberia

INVOICE

NO: 4618

MORTGAGEE:

RENEWAL DATE July 27, 2012	POLICY NO.	PROPERTY AND COVERAGE	AMOUNT	PREMIUM
		PERFORMANCE BOND INSURANCE	USD \$ 250,000.00	USD \$ 8,750.00

S. Ignatius Satiah Non-Life Manager

Approved by:

George S. Dahn, \$r. GENERAL MANAGER



Continental General & Life

Insurance Corp. 135th Carey Street Monrovia, Liberia

Tel; 227947 Cell: 0886-512-411/ 0886515-427

POLICY # CGPB/07/27/2012

PERFORMANCE BOND (COVER NOTE)

PRINCIPAL: ALDHA LOGGING & WOOD PROCESSING INC.

BENEFICIARY: UNIT FORESTRY DEVELOPMENT AUTHORITY (FDA)

FINANCIER: FORESTRY DEVELOPMENT AUTHORITY (FDA)

PROJECT : FOR LOGGING GUARANTEE

INSURER'S

OBLIGATION: To indemnify the insured against loss resulting from the failure of the

contractor to complete the work in accordance with the plans and

specifications.

PERIOD : ONE (1) YEAR (July 27, 2012 – July 26, 2013)

Project value: USD \$ 250,000.00 (Two Hundred & Fifty Thousand

United State Dollars)

VALIDITY

Of performance BOND: Same as above.

PERFORMANCE BOND: USD \$ 250,000.00 (Two Hundred & Fifty Thousand

United State Dollars)

APPROVED:

GEORGE S. DAHN, SR. GENERAL MANAGER Republic of Liberia Montserrado County

PERFORMANCE BOND IN Favor of ALDHA LOGGING & WOOD PROCESSING, INC.

Known all men by these presents, that we, the **Continental General & Life Insurance** a duly certified Corporation existing and doing business under the law of the Republic of Liberia, do hereby bind ourselves unto ALPHA LOGGING & WOOD PROCESSING, INC. and establish in favor of said company in the matter of a contract FOR LOGGING GUARANTEE. This Performance Bond in value for USD \$ 250,000.00 (Two Hundred & Fifty Thousand united State Dollars).

Now therefore, the condition of this Bond is to ensure that the company faithfully and honestly observe, perform, fulfill, and keep all and singular clauses, conditions, agreements, matters and things contained in said contract entered with ALPHA LOGGING & WOOD PROCESSING, INC. and indemnify said company from negligence, misfeasance or malfeasance of the aforementioned ALPHA LOGGING & WOOD PROCESSING, INC. this Performance Bond is valid for a period of one (10 year as of the inception date.

In witness whereof, we have here unto set our hand and seal this 27th day of July 2012.

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FOR Continental General & Life Insurance Corporation

S. Ignatius Satiah

NON-LIFE MANAGER (CGLIC)

Approved:

GENERAL MANAGER (CGLIC

Notary Public Montserrado County Republic of Liberia

Revenue Stamp Affixed



CONTINENTAL GENERAL AND LIFE INSURANCE CORP.

July 27, 2012

The Administrator Forestry Development Authority Congo Town Monrovia, Liberia

Dear Sir/Madam:

RE:' PERFORMANCE BOND IN FAVOR OF ALPHA LOGGING & WOOD PROCESSING, INC."

We are pleased to present our compliment to forward for your perusal the captioned "ALPHA LOGGING & WOOD PROCESSING, INC."

In line with your requirement, please find attached the following information included in the

- 1. Recent Business Registration
- 2. Business license
- 3. Company profile
- 4. Listing Of Some valued Clients

Pleased do not hesitate to contact us on mobile phone, 0886-512-411/515-427 for any further clarification that you may need.

Thanks and kind regards.

S. Ignatius Satiah Non-Life Manager

Approved by:

George S. Dahn, \$ GENERAL MANA

CC: THE GENERAL MANAGER

"ALPHA LOGGING & WOOD PROCESSING,INC."

P. O. BOX 10-4771 1000 MONROVIA 10, LIBERIA 135 CAREY STREET,



LIBERIA BUSINESS REGISTRY

A JOINT INITIATIVE OF THE MINISTRY OF COMMERCE AND INDUSTRY, THE MINISTRY OF FINANCE AND THE NATIONAL SOCIAL SECURITY AND WELFARE CORPORATION



Date of issuance: 21/02/2012

Enterprise code: 050893537

TIN:407145003

Certificate of Business Registration (Business corporation)

Initial registration date:

17/02/1998

Registration date:

21/02/2012

Enterprise name:

CONTINENTAL GENERAL AND LIFE INSURANCE

CORPORATION

Ownership:

Liberian

Registered address:

Montserrado, MONROVIA, CAREY STREET, BETWEEN JOHNSON &

LYNCH STREETS

Enterprise activity:

No. Code Descr		Description	Main
1.	K6511	Life insurance	Yes

Important: This certificate is not valid after 20/02/2013.

It may, however be renewed upon application.

It is not transferable and should not be considered as guarantee of financial standing.

The slightest erasure or alteration renders it invalid.

For inspection purposes, this Certificate must at all times be displayed at a conspicuous place where business is being operated.

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Signature

Abu Kamara Registrar

Seal



REQUIRE INFORMATION

1. Length of Existence

Continental General & Life Insurance Corporation was incorporated on January 20, 1990 as Insurance Company. Has been involved in Insurance Business from that time up to present.

2. RE-INSURANCE

The full name and address including fax and telephone numbers of our RE-insurance and RR-insurance brokers are presented below.

Ghana RE-Insurance Company Limited No. 4 Awudome Industrial Estate P.O.Box 7509 Telephone No. 220660 Fax No. 233-211958

3. ESTIMATED VALUE OF ASSETS

The estimated value of total (including fixed and Current Assets) USD \$ 2,000,000.00

4. Bankers

Ecobank (Liberia) Limited Randall Street Monrovia, Liberia

Liberia Bank for Development & Investment Randall / Ashmun Street Monrovia, Liberia



Continental General & Life Insurance Corporation 135 Carev Street-Monrovia, Liberia

Listing of some Major Clients

NON-LIFE

- Save the Children U.K (Liberia)
- Christian Aid Ministries (CAM)
- UNHCR
- Action CONTRE LA FAIM (ACF)
- Vision in Action
- United Nations Children Fund (UNICEF)
- MSF (Belgium, France, Switzerland)
- European Union Aid Office in Liberia
- Ministry of Labour
- St. Joseph Catholic Hospital
- Handicap International
- The Salvation Army
- Action Against Hunger (ACF)
- ZOA Refugee Care (Liberia)
- Adventist Relief & Development Agency (ADRA)
- Catholic Relief Service (CRS)
- Civil Service Agency
- National Social Security & Welfare Corp (NASSCORP)
- United Methodist Church (UMC)
- Action Aid
- United Methodist University (UMU)
- Conservation International
- Temple of Justice
- Ministry of Education (ECSEL)
- Monrovia Consolidated School System
- Governance Commission
- Libra Sanitation, Inc.
- National Fire Service
- African Union
- A.M.E Zion Academy
- National Port Authority (NPA)

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Major Life Clients

- Star Baptist School System
- Ford Madden Christian Academy
- Save the Children (UK) Fund
- Bible Foundation daycare
- United Methodist University
- Forestry Development Authority
- German Agro Action
- E.C. ECHO
- United Methodist School System
- ZOA Refugee Care Liberia
- A.M.E Zion Academy
- Win Rock
- Christian Health Funs(CHF)
- Temple Of Justice



CONTINENTAL GENERAL & LIFE INSURANCE CORPORATION

CLAIMS PROCEDURE:

- 1. Claims can be reported in the following ways:
 - a. All claims process starts from the Claims Department.
 - b. By phone call
 - c. By means of Personal Appearance
 - d. By Letter

LIFE CLAIMS:

- 2. For the Claims in particular, the following is required
 - a. Letter from the Personnel or Human Resources Director
 - b. After the payment of 25% of Death Benefit. Claims are processed for payment within Ninety (90) days.

FOR MEDICAL CLAIMS:

- A. PERSONNEL OR Human Resources must write and attached all necessary receipts
- B. Receipt and other Documents will be verified by **CONTINENTAL GENERAL AND CLAIMS** will be settled in one (1) week.
- C. No medical Claims will be settled if found to be fraudulent
- D. All claims are handled through the personnel or the Director or Human Resources.

MOTOR CLAIMS:

- A. YOU MUST FILL IN AN ACCIDENT FORM AND RETURN SAME TO OUR OFFICE
- B. IN THE CASE OF ACCIDENT DO NOT ADMIT LIABILITY
- C. ONLY THE NATIONAL POLICE DECIDE THE CASE OF THE ROAD TRAFFIC ACCIDENT
- D. In case of accident call us on the following numbers, 0886-573-811 or 0886-515-427 or 0886-512-411.
- E. When <u>CONTINENTAL GENERAL</u> takes over the liability, it is the responsibility of CONTINENTAL GENERAL to settle the claims according to the principles of insurance without prejudice.

- f. In the case where the vehicle is only covered on a THIRD PARTY basis, we are only concern with damage to the THIRD PARTY, where our client is in the wrong.
- g. in the case of comprehensive cover. We settle the Claims less the deductible on the insured Vehicle.
- h. You are not wrong until the Traffic Police say so.

Request to meet with the <u>GENERAL MANAGER</u> if all condition are met and the claims Department decide to create unnecessary bottle-neck for you.

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S. Ignatius Satiah Non-Life Manager

Approved by: _

George & Dahn, Sr.

GENERAL MANAGER