

Greetings from Forest Trends

Welcome to the September 2002 issue of *Trendlines*, a periodic update on activities at Forest Trends.

For further information on any of the following topics, please feel free to scroll further down the page.

INTERNATIONAL CONFERENCE—The fourth annual Triple Bottom Line Investing Conference will take place 7-8 November, 2002, in Brussels. Forest Trends and The Katoomba Group are cosponsors for this important event, which will be hosted by Brooklyn Bridge. (see below)

KATOOMBA GROUP EVENT—Tokyo, Japan, will serve as the site for the fifth international gathering hosted by The Katoomba Group and Forest Trends. Katoomba V is scheduled for November 5-8, 2002, at the Institute for Advanced Studies at the United Nations University. (see below)

NEW PUBLICATION—Forest Trends and the Center for International Forestry Research (CIFOR) are releasing a new publication entitled *Making Forest Carbon Markets Work for Low-Income Producers*. This synthesis of research from more than 20 sources focuses on ways in which the Clean Development Mechanism of the Kyoto Protocol can contribute to local livelihoods. (see below)

BOARD MEETING IN SOUTH AFRICA—In the days preceding the United Nations' World Summit on Sustainable Development (WSSD) in Johannesburg, Forest Trends hosted a meeting for its Board of Directors. Afterward, Board members were joined by several special guests on a visit to the Global Environment Fund's (GEF) innovative certified plantation project in Sabie, South Africa. The event highlighted some of GEF's pioneering work and provided a solid segue into the events of WSSD for those who remained in South Africa to participate.

INTERNATIONAL CONFERENCE:

Now in its fourth year, The Triple Bottom Line Investing Conference has grown into the world's largest international learning and networking event dealing with sustainable investment (SRI). This year's program will focus on the very relevant topic of SRI and governance. The two-day event will cover the latest developments in corporate governance, screening, auditing, reporting, analysis, asset management, corporate citizenship, indexes, stakeholder management and research. For information about speakers, sponsors and registration, please see the brochure attached to this message.

UPCOMING EVENT:

November 5-8, 2002, The Katoomba Group is scheduled to convene at the United Nations University's Institute for Advanced Studies. Katoomba V will bring to Japan experts from around the globe to engage in a dialogue around the new frontiers for strategic and financial investments in such areas as offsetting carbon emissions from power generation, watershed services and sustainable forestry.

For both days, Nov 5-6, registration cost in Japanese yen is:
company and government representatives – 15,000 yen
NPO, NGO and academia representatives – 7,500 yen

Forest Trends expects heavy demand for participation in this unique event. Please reserve a space as early as possible by pre-registering with Forest Trends using the information below. Full registration may be conducted in Japanese or English by contacting Environmental Resources Management (ERM) Japan Ltd., which is acting as the Japan-based registrant.

ERM Japan Ltd
Yokohama Business Park

West Tower 11th Floor
134 Godo-cho, Hodogaya-ku
Yokohama, 240-0005, Japan
Tel: +81 (0) 45 334 4412
Fax: +81 (0) 45 334 4414
Contact: Ms Mari Tanaka (mt@erm.co.jp)

The cost in U.S. currency is:
company and government representatives--\$125
NPO, NGO and academia representatives--\$62.50
Registration assistance also is available in English through Forest Trends:
<http://www.forest-trends.org> • <http://katoombagroup.org> • info@forest-trends.org

The event will be hosted by Forest Trends and The Katoomba Group, with sponsorship support from Mitsubishi Corporation, the UNU's Institute for Advanced Studies, Environmental Resources Management (ERM) Japan, Ltd., International Tropical Timber Organization, Center for International Forestry Research (CIFOR), Ford Foundation, The Nature Conservancy (TNC), Conservation International, Tokyo Electric Power Company (TEPCO), Department for International Development (DFID), United States-Japan Foundation, Sumitomo Forestry Company, Nippon Paper Industries, World Bank and Zurich Capital Markets. A keynote address will be delivered by Minoru Makihara, Chairman of Mitsubishi Corporation. Other scheduled speakers include David Brand of Hancock Natural Resource Group; Noriyuki Kobayashi of Sumitomo Forestry Company; Mike Watanabe of Zurich Capital Markets; Ken Newcombe of the World Bank's BioCarbon Fund; Wouter Lincklaen Arriens of the Asian Development Bank; Albert Appleton, former New York City Commissioner of Environmental Protection; Nobuhiro Andou of the Japanese Forestry Agency; Hideki Oda of the Third World Water Forum; A.H. Zakri of the United Nations University; Phil Cottle of Partner Re Agricultural Services; Dylan Tanner of Environmental Resources Management (ERM) Japan; Tessa Tennant of the Association for Responsible Investment in Asia; Eiichiro Adachi of the Japanese Research Institute; Tad Hayami of Asahi Life Asset Management; Michael Conroy of The Ford Foundation; and Wolfgang Ortloff of Swiss Re Greenhouse Gas Risk Solutions.

NEW PUBLICATION:

Authored by Joyotee Smith of the Center for International Forestry Research (CIFOR) and Sara Scherr of Forest Trends, *Making Forest Carbon Markets Work for Low-Income Producers* outlines cutting-edge research on the Clean Development Mechanism (CDM) of the Kyoto Protocol, revealing that many types of forest carbon projects can contribute to local livelihoods, provide real, climate-significant carbon emission offsets, and be attractive to developed country buyers and investors. Helping small-scale farmers, rural communities and indigenous peoples can also help to slow global climate change. Proactive efforts by the CDM itself, by national policymakers and by projects designers are needed now to enable such projects to compete in carbon trading markets with projects for large-scale plantations.
AVAILABILITY INFO???? LAUNCH INFO?????

BOARD MEETING IN SOUTH AFRICA—what do we want to say here, if anything?